

# Calvert Balanced Fund - Class I

## Category

Allocation--50% to 70% Equity

## Investment Objective & Strategy

### From the investment's prospectus

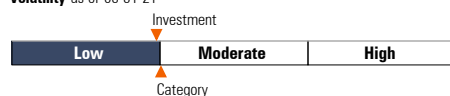
The investment seeks to achieve a competitive total return through an actively managed portfolio of stocks, bonds, and money market instruments which offer income and capital growth opportunity.

The fund typically invests about 60% of its net assets in stocks and 40% in bonds or other fixed-income investments. Stock investments are primarily common stock of large-cap companies.

Past name(s) : Calvert Social Investment Balanced I.

## Volatility and Risk

### Volatility as of 03-31-21



Risk Measures as of 03-31-21	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	11.84	0.64	0.93
3 Yr Beta	1.01	—	0.94

## Principal Risks

Lending, Credit and Counterparty, Currency, Foreign Securities, Long-Term Outlook and Projections, Loss of Money, Not FDIC Insured, Active Management, Interest Rate, Market/Market Volatility, Equity Securities, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Restricted/Illiquid Securities, U.S. Government Obligations, Derivatives, Socially Conscious, Shareholder Activity, Small Cap, Mid-Cap, Real Estate/REIT Sector, Money Market Fund Ownership

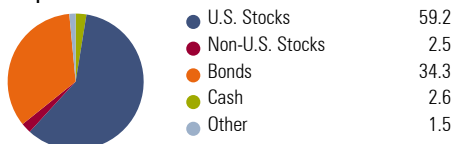
## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

### Composition as of 01-31-21



### Top 10 Holdings as of 01-31-21

Top 10 Holdings as of 01-31-21	% Assets
Microsoft Corp	4.35
Apple Inc	4.05
Amazon.com Inc	3.91
Alphabet Inc Class C	3.02
Visa Inc Class A	1.86
JPMorgan Chase & Co	1.81
Danaher Corp	1.47
Federal National Mortgage Associatio 3% 02-01-49	1.46
The Walt Disney Co	1.43
Abbott Laboratories	1.40

### Credit Analysis: % Bonds as of 12-31-20

Credit Rating	%
AAA	37
AA	8
A	19
BBB	20
BB	9
B	2
Below B	0
Not Rated	6

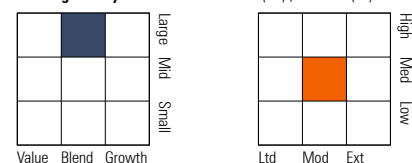
## Operations

Gross Prosp Exp Ratio	0.69% of fund assets
Net Prosp Exp Ratio	0.68% of fund assets
Management Fee	0.52%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.16%
Fund Inception Date	02-26-99
Total Fund Assets (\$mil)	1,120.6
Annual Turnover Ratio %	98.00
Fund Family Name	Calvert Research and Management

## Notes

Calvert Research and Management ("CRM") has agreed to reimburse the Fund's expenses to the extent that Total Annual Fund Operating Expenses exceed 0.68% for Class I shares. This expense reimbursement will continue through January 31, 2022. Any amendment to or termination of this reimbursement would require approval of the Board of Trustees. The expense reimbursement relates to ordinary operating expenses only and does not include expenses such as: brokerage commissions, acquired fund fees and expenses of unaffiliated funds, borrowing costs (including borrowing costs of any acquired funds), taxes or litigation expenses. Amounts reimbursed may be recouped by CRM during the same fiscal year to the extent actual expenses are less than the contractual expense cap during such year.

### Morningstar Style Box™ as of 01-31-21(EQ) ; 12-31-20(F-I)



### Morningstar Super Sectors as of 01-31-21

Morningstar Super Sectors as of 01-31-21	% Fund
Cyclical	31.97
Sensitive	44.52
Defensive	23.50

### Morningstar F-I Sectors as of 01-31-21

Morningstar F-I Sectors as of 01-31-21	% Fund
Government	15.51
Corporate	37.54
Securitized	36.38
Municipal	3.86
Cash/Cash Equivalents	6.71
Other	0.00

## Waiver Data

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	01-31-22	0.01

## Portfolio Manager(s)

Vishal Khanduja, CFA. Since 2013.  
Brian Ellis, CFA. Since 2015.

Advisor	Subadvisor
Calvert Research and Management	—