

Amana Participation Fund - Institutional Class

Category
Global Bond

Investment Objective & Strategy

From the investment's prospectus

The investment seeks capital preservation and current income, consistent with Islamic principles; capital preservation is its primary objective.

Under normal conditions, the fund invests at least 80% of its total net assets in short and intermediate-term Islamic income-producing investments. It invests at least 65% of its assets in securities rated within the four highest grades (Aaa, Aa, A, Baa) by a nationally-recognized rating agency and may invest up to 35% in unrated and high-yield notes and certificates, which may be considered equivalent to "junk bonds". The fund is non-diversified.

Volatility and Risk

Volatility as of 03-31-25
Investment



Risk Measures as of 03-31-25			
Port Avg	Rel BC Aggr	Rel Cat	
3 Yr Std Dev	3.20	0.42	0.37
3 Yr Beta	0.38	—	0.37

Principal Risks

Credit and Counterparty, Foreign Securities, Loss of Money, Not FDIC Insured, Nondiversification, Interest Rate, Market/Market Volatility, High-Yield Securities, Other, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, U.S. Federal Tax Treatment, Management, Financials Sector, Real Estate/REIT Sector

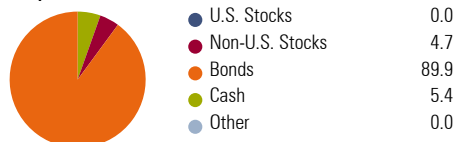
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 03-31-25



Top 10 Holdings as of 03-31-25

	% Assets
Dar Al-Arkan Sukuk Company Ltd. 8% 02-25-29	4.24
DAE Sukuk (DIFC) Ltd. 3.75% 02-15-26	3.86
SA Global Sukuk Ltd. 2.694% 06-17-31	3.85
Emaar Sukuk Limited 3.7% 07-06-31	3.79
TNB Global Ventures Capital Berh 4.851% 11-01-28	3.68
Alpha Star Holding 04-12-27	3.66
Air Lease Corp. Sukuk Ltd. 5.85% 04-01-28	3.56
Tnb Global Ventr's Cap Berhad 3.244% 10-19-26	3.49
Almarai Sukuk Ltd 5.233% 07-25-33	3.43
Aldar Invst Propty 3.875% 10-22-29	3.33

Operations

Gross Prosp Exp Ratio	0.58% of fund assets
Net Prosp Exp Ratio	0.58% of fund assets
Management Fee	0.50%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.07%
Fund Inception Date	09-28-15
Total Fund Assets (\$mil)	237.4
Annual Turnover Ratio %	17.00
Fund Family Name	Amana

Notes

Morningstar Fixed Income Style Box™ as of 03-31-25

Avg Eff Duration	3.45
Avg Eff Maturity	4.63

Morningstar F-I Sectors as of 03-31-25

	% Fund
Government	20.45
Corporate	73.61
Securitized	0.00
Municipal	0.00
Cash/Cash Equivalents	5.94
Derivative	0.00

Credit Analysis: % Bonds as of 03-31-25

AAA	8	BB	0
AA	0	B	0
A	8	Below B	0
BBB	24	Not Rated	60

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Patrick Drum, CFA. Since 2015.
Elizabeth Alm. Since 2019.

Advisor	Saturna Capital Corporation
Subadvisor	—