

# Amana Participation Fund - Institutional Class

**Category**  
Emerging Markets Bond

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks capital preservation and current income, consistent with Islamic principles; capital preservation is its primary objective.

Under normal conditions, the fund invests at least 80% of its total net assets in short and intermediate-term Islamic income-producing investments. It invests at least 65% of its assets in securities rated within the four highest grades (Aaa, Aa, A, Baa) by a nationally-recognized rating agency and may invest up to 35% in unrated and high-yield notes and certificates, which may be considered equivalent to "junk bonds". The fund is non-diversified.

## Volatility and Risk

**Volatility** as of 06-30-20  
Investment



Risk Measures as of 06-30-20	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	3.65	1.12	0.32
3 Yr Beta	0.59	—	0.79

## Principal Risks

Credit and Counterparty, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Nondiversification, Interest Rate, Market/Market Volatility, High-Yield Securities, Other, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, U.S. Federal Tax Treatment, Management, Financials Sector, Real Estate/REIT Sector

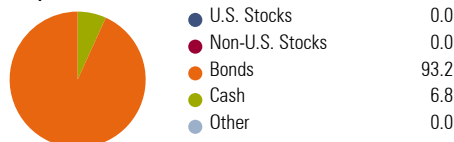
## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

**Composition** as of 06-30-20



**Top 10 Holdings** as of 06-30-20

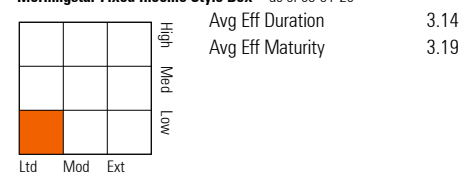
Security	% Assets
Perusahaan Penerbit SBSN Indonesi 4.55% 03-29-26	4.85
Soq Sukuk A Q.S.C 3.24% 01-18-23	4.78
Perusahaan Penerbit SBSN Indonesi 4.45% 02-20-29	4.70
Icd Sukuk Co 5% 02-01-27	4.58
Almarai Co 4.31% 03-05-24	4.43
Tnb Global Venture 3.24% 10-19-26	4.32
Ei Sukuk Co.Ltd 05-31-21	4.30
Equate Sukuk 3.94% 02-21-24	4.13
Qib Sukuk Ltd. 2.75% 10-27-20	3.97
KSA Sukuk Limited 3.63% 04-20-27	3.93

## Operations

Gross Prosp Exp Ratio	0.64% of fund assets
Net Prosp Exp Ratio	0.64% of fund assets
Management Fee	0.50%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.14%
Fund Inception Date	09-28-15
Total Fund Assets (\$mil)	125.8
Annual Turnover Ratio %	22.00
Fund Family Name	Amana

## Notes

**Morningstar Fixed Income Style Box™** as of 03-31-20



**Morningstar F-I Sectors** as of 06-30-20

Sector	% Fund
Government	30.03
Corporate	63.17
Securitized	0.00
Municipal	0.00
Cash/Cash Equivalents	6.80
Other	0.00

**Credit Analysis: % Bonds** as of 03-31-20

Rating	%	Count	Category	%
AAA	19	BB	0	
AA	5	B	0	
A	17	Below B	0	
BBB	34	Not Rated	24	

Waiver Data	Type	Exp. Date	%
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## Portfolio Manager(s)

Patrick Drum, CFA. Since 2015.  
Elizabeth Alm. Since 2019.

Advisor	Saturna Capital Corporation
Subadvisor	—