

# Pioneer Fund - Class A Shares

**Category**  
Large Blend

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks reasonable income and capital growth.

The fund invests in a broad group of carefully selected securities that the fund's adviser believes are reasonably priced, rather than in securities whose prices reflect a premium resulting from their current market popularity. It invests predominantly in equity securities. The fund primarily invests in securities of U.S. issuers. It may invest up to 15% of its total assets in securities of non-U.S. issuers. The fund will not invest more than 5% of its total assets in the securities of emerging markets issuers.

## Volatility and Risk

Volatility as of 09-30-20



Risk Measures as of 09-30-20	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	16.44	0.93	0.91
3 Yr Beta	0.92	—	0.93

## Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Value Investing, Market/Market Volatility, Industry and Sector Investing, IPO, Other, Preferred Stocks, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Warrants, Derivatives, Leverage, Pricing, Fixed-Income Securities, Socially Conscious, Increase in Expenses, Shareholder Activity, Management, Real Estate/REIT Sector

## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

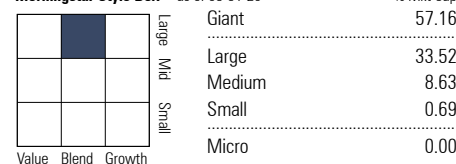
Composition as of 08-31-20



Top 10 Holdings as of 08-31-20

Company	% Assets
Apple Inc	6.79
Amazon.com Inc	5.98
Microsoft Corp	5.79
United Parcel Service Inc Class B	4.87
Mastercard Inc A	4.78
Visa Inc Class A	4.70
Alphabet Inc A	4.36
Verizon Communications Inc	4.15
Union Pacific Corp	3.35
Facebook Inc A	3.10

Morningstar Style Box™ as of 08-31-20



Morningstar Equity Sectors as of 08-31-20

Sector	% Fund
Cyclical	34.66
Basic Materials	1.75
Consumer Cyclical	12.36
Financial Services	20.55
Real Estate	0.00
Sensitive	47.91
Communication Services	13.45
Energy	1.42
Industrials	13.21
Technology	19.83
Defensive	17.44
Consumer Defensive	3.40
Healthcare	14.04
Utilities	0.00

## Operations

Gross Prosp Exp Ratio	1.04% of fund assets
Net Prosp Exp Ratio	1.04% of fund assets
Management Fee	0.62%
12b-1 Fee	0.25%
Other Fee	0.00%
Miscellaneous Fee(s)	0.17%
Fund Inception Date	02-10-28
Total Fund Assets (\$mil)	5,893.4
Annual Turnover Ratio %	71.00
Fund Family Name	Pioneer Investments

Waiver Data	Type	Exp. Date	%
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## Portfolio Manager(s)

Jeffrey Kripke, CFA. Since 2015.  
John Carey, CFA. Since 1986.

Advisor	Amundi Pioneer Asset Management, Inc.
Subadvisor	—

## Notes