

# PIMCO CommodityRealReturn Strategy Fund® - Class A

## Category

Commodities Broad Basket

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks maximum real return, consistent with prudent investment management.

The fund seeks to achieve its investment objective by investing under normal circumstances in commodity-linked derivative instruments backed by a portfolio of inflation-indexed securities and other Fixed Income Instruments.

"Fixed Income Instruments" include bonds, debt securities and other similar instruments issued by various U.S. and non-U.S. public- or private-sector entities. It may also invest in leveraged or unleveraged commodity index-linked notes.

## Volatility and Risk

### Volatility as of 03-31-25



| Risk Measures as of 03-31-25 | Port Avg | Rel BC Aggr | Rel Cat |
|------------------------------|----------|-------------|---------|
| 3 Yr Std Dev                 | 14.83    | 1.93        | 1.21    |
| 3 Yr Beta                    | 1.15     | —           | 1.31    |

## Principal Risks

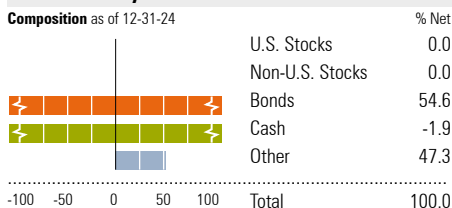
Short Sale, Credit and Counterparty, Inflation-Protected Securities, Prepayment (Call), Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Issuer, Interest Rate, Market/Market Volatility, Commodity, Equity Securities, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Other, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, U.S. Federal Tax Treatment, Derivatives, Leverage, Fixed-Income Securities, Sovereign Debt, Management, Structured Products

## Important Information

**Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis



| Top 10 Holdings as of 12-31-24               | % Assets |
|--|----------|
| 2 Year Treasury Note Future Mar 25 04-01-25  | 25.15    |
| TRS R 4.6/91282CDC2 BPS 01-15-25             | 12.14    |
| 10 Year Treasury Note Future Mar 25 03-21-25 | 10.99    |
| Pimco Cayman Cmnty Fd Ltd Instl 02-01-27     | 10.59    |
| US Treasury Bond Future Mar 25 03-21-25      | 8.39     |
| TRS R 4.6/91282CFR7 BPS 01-15-25             | 7.62     |
| United States Treasury Notes 0.375% 01-15-27 | 7.44     |
| United States Treasury Notes 0.125% 10-15-26 | 7.24     |
| United States Treasury Notes 2.125% 04-15-29 | 7.15     |
| TRS R FEDL01+22/9128283R9 SOG 01-02-25       | 6.14     |

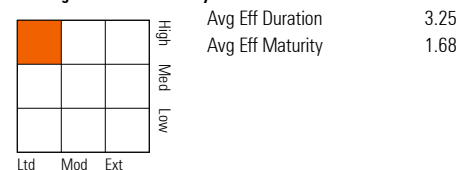
## Operations

|                           |                      |
|---------------------------|----------------------|
| Gross Prosp Exp Ratio     | 1.52% of fund assets |
| Net Prosp Exp Ratio       | 1.45% of fund assets |
| Management Fee            | 0.94%                |
| 12b-1 Fee                 | 0.25%                |
| Other Fee                 | 0.00%                |
| Miscellaneous Fee(s)      | 0.33%                |
| Fund Inception Date       | 11-29-02             |
| Total Fund Assets (\$mil) | 3,748.6              |
| Annual Turnover Ratio %   | 172.00               |
| Fund Family Name          | PIMCO                |

## Notes

"Other Expenses" include interest expense of 0.26%. Interest expense is borne by the Fund separately from the management fees paid to Pacific Investment Management Company LLC ("PIMCO"). Excluding interest expense, Total Annual Fund Operating Expenses After Fee Waiver and/or Expense Reimbursement is 1.19% for Class A. Acquired Fund Fees and Expenses include the advisory fee and the supervisory and administrative fee paid by PIMCO Cayman Commodity Fund I Ltd (the "Subsidiary"). PIMCO has contractually agreed to waive the Fund's advisory fee and the supervisory and administrative fee in an amount equal to the management fee and administrative services fee, respectively, paid by the Subsidiary to PIMCO. This Fee Waiver Agreement renews annually unless terminated by PIMCO upon at least 30 days' prior notice to the end of the contract term.

## Morningstar Fixed Income Style Box™ as of 12-31-24



## Morningstar F-I Sectors as of 12-31-24

| Morningstar F-I Sectors as of 12-31-24 | % Fund |
|--|--------|
| Government                             | 58.11  |
| Corporate                              | 0.09   |
| Securitized                            | 8.47   |
| Municipal                              | 0.00   |
| Cash/Cash Equivalents                  | 20.37  |
| Derivative                             | 12.96  |

## Credit Analysis: % Bonds as of 12-31-24

|     |    |           |   |
|-----|----|-----------|---|
| AAA | 80 | BB        | 3 |
| AA  | 6  | B         | 1 |
| A   | 4  | Below B   | 3 |
| BBB | 3  | Not Rated | 0 |

| Waiver Data   | Type        | Exp. Date | %    |
|---------------|-------------|-----------|------|
| Expense Ratio | Contractual | 07-31-25  | 0.07 |

## Portfolio Manager(s)

Greg Sharenow. Since 2018.  
Stephen Rodosky. Since 2019.

|            |  |
|------------|--|
| Advisor    | Pacific Investment Management Company, LLC |
| Subadvisor | —  |