

# PIMCO Real Return Asset Fund - Institutional Class

**Category**  
Inflation-Protected Bond

## Investment Objective & Strategy

### From the investment's prospectus

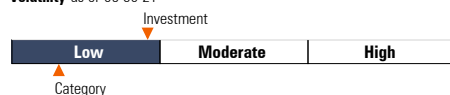
The investment seeks maximum real return, consistent with prudent investment management.

The fund invests at least 80% of its net assets in inflation-indexed bonds of varying maturities issued by the U.S. and non-U.S. governments, their agencies or instrumentalities, and corporations. Assets not invested in inflation-indexed bonds may be invested in other types of Fixed Income Instruments. It invests primarily in investment grade securities, but may invest up to 20% of its total assets in junk bonds rated B or higher by Moody's, or equivalently rated by S&P or Fitch, or, if unrated, determined by PIMCO to be of comparable quality.

Past name(s) : PIMCO Real Return Asset Instl.

## Volatility and Risk

**Volatility** as of 09-30-21



**Risk Measures** as of 09-30-21

	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	11.29	3.19	2.61
3 Yr Beta	2.90	—	3.49

## Principal Risks

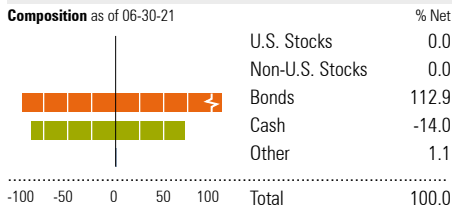
Short Sale, Credit and Counterparty, Inflation-Protected Securities, Prepayment (Call), Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Issuer, Interest Rate, Market/Market Volatility, Commodity, Equity Securities, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Other, Restricted/Illiquid Securities, Derivatives, Leverage, Sovereign Debt, Management

## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis



**Top 10 Holdings** as of 06-30-21

Security	% Assets
Euro Schatz Future Sept 21 09-09-21	18.85
United States Treasury Bonds 1.375% 02-15-44	15.61
United States Treasury Bonds 0.75% 02-15-45	14.25
United States Treasury Bonds 0.75% 02-15-42	13.08
United States Treasury Bonds 1% 02-15-46	10.49
United States Treasury Bonds 0.625% 02-15-43	10.28
United States Treasury Bonds 0.875% 02-15-47	10.09
United States Treasury Bonds 2.125% 02-15-41	9.74
Ultra 10 Year US Treasury Note Future 09-22-21	8.16
Italy (Republic Of) 1.4% 05-26-25	7.08

## Operations

Gross Prosp Exp Ratio	0.60% of fund assets
Net Prosp Exp Ratio	0.60% of fund assets
Management Fee	0.50%
12b-1 Fee	—
Other Fee	—
Miscellaneous Fee(s)	0.10%
Fund Inception Date	11-12-01
Total Fund Assets (\$mil)	469.4
Annual Turnover Ratio %	271.00
Fund Family Name	PIMCO

## Notes

"Other Expenses" include interest expense of 0.10%. Interest expense is borne by the Fund separately from the management fees paid to Pacific Investment Management Company LLC ("PIMCO"). Excluding interest expense, Total Annual Fund Operating Expenses are 0.50% for Institutional Class shares.

**Morningstar Fixed Income Style Box™** as of 06-30-21

Avg Eff Duration	21.23
Avg Eff Maturity	22.52

Not Available

**Morningstar F-I Sectors** as of 06-30-21

Sector	% Fund
Government	62.07
Corporate	0.76
Securitized	10.91
Municipal	0.00
Cash/Cash Equivalents	15.86
Other	10.40

**Credit Analysis: % Bonds**

Not Available

Waiver Data	Type	Exp. Date	%
—	—	—	—

## Portfolio Manager(s)

Stephen Rodosky. Since 2019.  
Daniel He. Since 2019.

Advisor	Pacific Investment Management Company, LLC
Subadvisor	—