

**Vanguard® Balanced Index Fund - Admiral™ Shares****Category**  
Moderate Allocation**Investment Objective & Strategy****From the investment's prospectus**

The investment seeks to track the performance of a benchmark index that measures the investment return of the overall U.S. stock market with 60% of its assets; the fund seeks to track the performance of a broad, market-weighted bond index with 40% of its assets.

The fund employs an indexing investment approach designed to track the performance of two benchmark indexes. With approximately 60% of its assets, the fund seeks to track the investment performance of the CRSP US Total Market Index. With approximately 40% of its assets, the fund seeks to track the investment performance of the Bloomberg U.S. Aggregate Float Adjusted Index.

**Volatility and Risk****Volatility** as of 03-31-25

Risk Measures as of 03-31-25			
Port Avg	Rel S&P 500	Rel Cat	
3 Yr Std Dev	13.02	0.75	1.06
3 Yr Beta	1.00	—	1.08

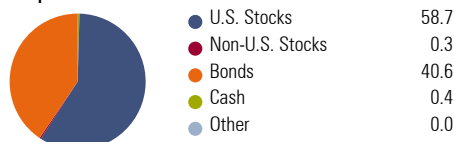
**Principal Risks**

Credit and Counterparty, Extension, Prepayment (Call), Loss of Money, Not FDIC Insured, Income, Index Correlation/Tracking Error, Interest Rate, Market/Market Volatility, Equity Securities, Fixed-Income Securities, Sampling

**Important Information**

**Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

**Portfolio Analysis****Composition** as of 03-31-25**Top 10 Holdings** as of 03-31-25

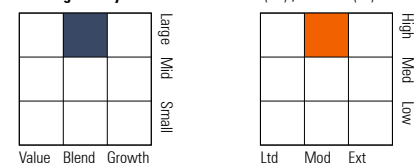
	% Assets
Apple Inc	3.67
Microsoft Corp	3.07
NVIDIA Corp	2.76
Amazon.com Inc	1.99
Meta Platforms Inc Class A	1.39
Alphabet Inc Class A	0.99
Berkshire Hathaway Inc Class B	0.96
Broadcom Inc	0.86
Alphabet Inc Class C	0.80
Tesla Inc	0.78

**Credit Analysis: % Bonds** as of 02-28-25

AAA	72	BB	0
AA	3	B	0
A	12	Below B	0
BBB	13	Not Rated	0

**Operations**

Gross Prosp Exp Ratio	0.07% of fund assets
Net Prosp Exp Ratio	0.07% of fund assets
Management Fee	0.06%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.01%
Fund Inception Date	11-13-00
Total Fund Assets (\$mil)	55,528.1
Annual Turnover Ratio %	22.00
Fund Family Name	Vanguard

**Notes****Morningstar Style Box™** as of 03-31-25(EQ) ; 02-28-25(F-I)**Morningstar Super Sectors** as of 03-31-25

	% Fund
Cyclical	29.83
Sensitive	50.38
Defensive	19.78

**Morningstar F-I Sectors** as of 03-31-25

	% Fund
Government	50.71
Corporate	25.57
Securitized	22.16
Municipal	0.49
Cash/Cash Equivalents	1.06
Derivative	0.00

Waiver Data	Type	Exp. Date	%
—	—	—	—

**Portfolio Manager(s)**

Joshua Barrickman, CFA. Since 2013.  
Gerard O'Reilly. Since 2016.

Advisor	Vanguard Group Inc
Subadvisor	—