

# ClearBridge Mid Cap Growth Fund - Class IS

**Category**  
Mid-Cap Growth

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks long-term growth of capital. Under normal circumstances, the fund invests at least 80% of its net assets, plus borrowings for investment purposes, if any, in equity securities of medium capitalization companies or other investments with similar economic characteristics. The fund may invest up to 25% of its net assets in the securities of foreign companies. The fund normally invests in a relatively small number of stocks selected for their long-term growth potential.

Past name(s) : Legg Mason ClearBridge Mid Cap Gr IS.

## Volatility and Risk

Volatility as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	12.46	1.36	1.12
3 Yr Beta	1.20	—	1.21

## Principal Risks

Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Issuer, Market/Market Volatility, Equity Securities, Other, Restricted/Illicit Securities, Pricing, Management, Portfolio Diversification, Mid-Cap

## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

Composition as of 09-30-18



Top 10 Holdings as of 09-30-18

Top 10 Holdings as of 09-30-18	% Assets
Fortinet Inc	4.16
Atlassian Corporation PLC A	4.02
GrubHub Inc	3.49
Ross Stores Inc	3.26
Workday Inc Class A	3.08
Aspen Technology Inc	2.98
IDEX Corp	2.98
SBA Communications Corp	2.92
Live Nation Entertainment Inc	2.89
Splunk Inc	2.77

Morningstar Style Box™ as of 09-30-18

Style Box	% Mkt Cap
Value Blend Growth	2.77
Large	36.49
Medium	60.75
Small	0.00
Micro	0.00

Morningstar Equity Sectors as of 09-30-18

Morningstar Equity Sectors as of 09-30-18	% Fund
Cyclical	36.98
Basic Materials	2.02
Consumer Cyclical	23.76
Financial Services	8.01
Real Estate	3.19
Sensitive	45.11
Communication Services	2.97
Energy	1.42
Industrials	11.62
Technology	29.10
Defensive	17.91
Consumer Defensive	2.27
Healthcare	15.64
Utilities	0.00

## Operations

Gross Prosp Exp Ratio	0.98% of fund assets
Net Prosp Exp Ratio	0.75% of fund assets
Management Fee	0.75%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.22%
Fund Inception Date	09-09-13
Total Fund Assets (\$mil)	97.1
Annual Turnover Ratio %	27.00
Fund Family Name	Legg Mason

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	12-31-19	0.23

## Portfolio Manager(s)

Aram Green. Since 2010.	
Jeffrey Russell, CFA. Since 2010.	
Advisor	Legg Mason Partners Fund Advisor, LLC
Subadvisor	ClearBridge Investments, LLC

## Notes

The manager has agreed to waive fees and/or reimburse operating expenses (other than interest, brokerage, taxes, extraordinary expenses and acquired fund fees and expenses) so that the ratio of total annual fund operating expenses will not exceed 0.75%, subject to recapture as described below. In addition, the ratio of total annual fund operating expenses for Class IS shares will not exceed the ratio of total annual fund operating expenses for Class I shares, subject to recapture as described below. These arrangements cannot be terminated prior to December 31, 2019 without the Board of Trustees' consent. The manager is permitted to recapture amounts waived and/or reimbursed to a class during the same fiscal year in which the manager earned the fee or incurred the expense if the class' total annual fund operating expenses have fallen to a level below the limits described above. In no case will the manager recapture any amount that would result, on any particular business day of the fund, in the class' total annual fund operating expenses exceeding the applicable limits described above or any other lower limit then in effect. Total annual fund operating expenses after waiving fees and/or reimbursing expenses have been restated to reflect current management fees and expense caps.