

JPMorgan Large Cap Value Fund - Class R6 Shares

Category
Large Value

Investment Objective & Strategy

From the investment's prospectus

The investment seeks capital appreciation with the incidental goal of achieving current income by investing primarily in equity securities.

The fund normally invests at least 80% of its assets in equity securities of large companies, including common stocks, and debt and preferred stocks which are convertible to common stock. "Assets" means net assets, plus the amount of borrowings for investment purposes. Large companies are companies with market capitalizations equal to those within the universe of the Russell 1000® Value Index at the time of purchase.

Volatility and Risk

Volatility as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	11.97	1.30	1.22
3 Yr Beta	1.05	—	1.11

Principal Risks

Loss of Money, Not FDIC Insured, Value Investing, High Portfolio Turnover, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Derivatives, Suitability, Shareholder Activity, Management, Large Cap

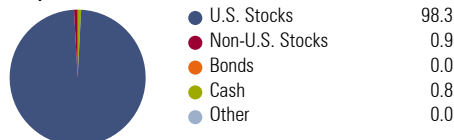
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 08-31-18



Top 10 Holdings as of 08-31-18

Company	% Assets
Bank of America Corporation	4.07
Lennar Corp	3.21
Cigna Corp	3.13
Comcast Corp Class A	3.06
General Motors Co	2.84
CVS Health Corp	2.75
Citigroup Inc	2.66
Wells Fargo & Co	2.52
KeyCorp	2.22
Occidental Petroleum Corp	2.20

Morningstar Style Box™ as of 08-31-18

Style	% Mkt Cap
Giant	28.90
Large	49.77
Medium	19.39
Small	1.95
Micro	0.00

Morningstar Equity Sectors as of 08-31-18

Sector	% Fund
Cyclical	47.85
Basic Materials	4.97
Consumer Cyclical	13.48
Financial Services	27.50
Real Estate	1.90
Sensitive	32.74
Communication Services	7.63
Energy	10.12
Industrials	10.49
Technology	4.50
Defensive	19.41
Consumer Defensive	3.41
Healthcare	14.85
Utilities	1.15

Operations

Gross Prosp Exp Ratio	0.52% of fund assets
Net Prosp Exp Ratio	0.44% of fund assets
Management Fee	0.40%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.12%
Fund Inception Date	11-30-10
Total Fund Assets (\$mil)	1,832.7
Annual Turnover Ratio %	130.00
Fund Family Name	JPMorgan

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	10-31-19	0.08

Portfolio Manager(s)

Scott Blasdel, CFA. Since 2013.	
Advisor	J.P. Morgan Investment Management, Inc.
Subadvisor	—

Notes

The Fund's adviser and/or its affiliates have contractually agreed to waive fees and/or reimburse expenses to the extent Total Annual Fund Operating Expenses (excluding acquired fund fees and expenses other than certain money market fund fees as described below, dividend and interest expenses related to short sales, interest, taxes, expenses related to litigation and potential litigation, and extraordinary expenses) exceed 0.44% of the average daily net assets. The Fund may invest in one or more money market funds advised by the adviser or its affiliates (affiliated money market funds). The Fund's adviser, shareholder servicing agent and/or administrator have contractually agreed to waive fees and/or reimburse expenses in an amount sufficient to offset the respective net fees each collects from the affiliated money market funds on the Fund's investment in such money market funds. These waivers are in effect through 10/31/19, at which time the adviser and/or its affiliates will determine whether to renew or revise them.