

# MassMutual Mid Cap Growth Fund - Service Class

**Category**  
Mid-Cap Growth

## Investment Objective & Strategy

**From the investment's prospectus**

The investment seeks growth of capital over the long-term.

The fund invests primarily in equity securities of mid-capitalization companies that the fund's subadvisers believe offer the potential for long-term growth. It invests at least 80% of its net assets (plus the amount of any borrowings for investment purposes) in a broadly diversified portfolio of common stocks of mid-cap companies whose earnings the subadvisers expect to grow at a faster rate than the average company.

Past name(s) : MassMutual Select Mid Cap Gr Eq II Svc.

## Volatility and Risk

**Volatility** as of 03-31-25

Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	19.78	1.14	0.88
3 Yr Beta	1.08	—	0.93

## Principal Risks

Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Market/Market Volatility, Convertible Securities, Equity Securities, Industry and Sector Investing, Preferred Stocks, Restricted/Illiquid Securities, Pricing, Cash Drag, Management, Small Cap, Mid-Cap

## Important Information

**Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagescolor/DisclosureGlossary.pdf>**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

**Composition** as of 03-31-25**Top 10 Holdings** as of 03-31-25

	% Assets
Cheniere Energy Inc	2.07
Veeva Systems Inc Class A	2.04
Hologic Inc	1.60
Domino's Pizza Inc	1.46
Alnylam Pharmaceuticals Inc	1.42
Agilent Technologies Inc	1.41
Lattice Semiconductor Corp	1.41
PTC Inc	1.33
Marvell Technology Inc	1.31
Yum Brands Inc	1.27

**Morningstar Style Box™** as of 03-31-25

	% Mkt Cap
Giant	0.05
Large	7.62
Medium	67.92
Small	23.64
Micro	0.77

**Morningstar Equity Sectors** as of 03-31-25

	% Fund
Cyclical	28.56
Basic Materials	1.47
Consumer Cyclical	17.50
Financial Services	8.43
Real Estate	1.16
Sensitive	50.07
Communication Services	3.26
Energy	5.48
Industrials	14.16
Technology	27.17
Defensive	21.36
Consumer Defensive	1.74
Healthcare	19.62
Utilities	0.00

## Operations

Gross Prosp Exp Ratio	0.87% of fund assets
Net Prosp Exp Ratio	0.86% of fund assets
Management Fee	0.64%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.23%
Fund Inception Date	05-31-00
Total Fund Assets (\$mil)	4,101.4
Annual Turnover Ratio %	32.00
Fund Family Name	MassMutual

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	01-31-26	0.01

**Portfolio Manager(s)**

Brian Berghuis, CFA. Since 2000.  
Christopher Scarpa. Since 2010.

Advisor	MML Investment Advisers, LLC
Subadvisor	T. Rowe Price Associates, Inc.

## Notes

The expenses in the table reflect a written agreement by MML Advisers to cap the fees and expenses of the Fund (other than extraordinary legal and other expenses, Acquired Fund Fees and Expenses, interest expense, expenses related to borrowings, securities lending, leverage, taxes, and brokerage, short sale dividend and loan expense, or other non-recurring or unusual expenses such as organizational expenses and shareholder meeting expenses, as applicable) through January 31, 2026, to the extent that Total Annual Fund Operating Expenses after Expense Reimbursement would otherwise exceed 0.86% for Class Service. The Total Annual Fund Operating Expenses after Expense Reimbursement shown in the table may exceed these amounts, because, as noted in the previous sentence, certain fees and expenses are excluded from the cap. The agreement can only be terminated by mutual consent of the Board of Trustees on behalf of the Fund and MML Advisers.