

T. Rowe Price Growth Stock Fund - I Class

Category
Large Growth

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term capital growth through investments in stocks.

The fund will normally invest at least 80% of its net assets (including any borrowings for investment purposes) in the common stocks of a diversified group of growth companies. While most assets will typically be invested in U.S. common stocks, the fund may invest in foreign stocks in keeping with the fund's objective.

Volatility and Risk

Volatility as of 12-31-18



Risk Measures as of 12-31-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	13.39	1.22	1.03
3 Yr Beta	1.08	—	1.01

Principal Risks

Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Capitalization, Active Management, Equity Securities, Management, Portfolio Diversification

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 12-31-18



Top 10 Holdings as of 12-31-18

Company	% Assets
Amazon.com Inc	8.71
Microsoft Corp	5.35
Facebook Inc A	3.86
Boeing Co	3.61
Visa Inc Class A	3.52
Alphabet Inc A	3.22
Alphabet Inc Class C	3.11
UnitedHealth Group Inc	2.87
Mastercard Inc A	2.84
Tencent Holdings Ltd	2.32

Morningstar Style Box™ as of 12-31-18

Style Box	% Mkt Cap
Large Growth	53.90
Large Mid	38.66
Medium	7.45
Small	0.00
Micro	0.00

Morningstar Equity Sectors as of 12-31-18

Sector	% Fund
Cyclical	36.96
Basic Materials	0.72
Consumer Cyclical	22.93
Financial Services	12.78
Real Estate	0.53
Sensitive	42.61
Communication Services	0.00
Energy	0.00
Industrials	10.90
Technology	31.71
Defensive	20.44
Consumer Defensive	2.90
Healthcare	16.05
Utilities	1.49

Operations

Gross Prosp Exp Ratio	0.52% of fund assets
Net Prosp Exp Ratio	0.52% of fund assets
Management Fee	0.51%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.01%
Fund Inception Date	08-28-15
Total Fund Assets (\$mil)	47,014.7
Annual Turnover Ratio %	50.80
Fund Family Name	T. Rowe Price

Waiver Data Type Exp. Date %

Portfolio Manager(s)

Joseph Fath, CPA. Since 2014.

Advisor T. Rowe Price Associates, Inc.
Subadvisor —

Notes