

Lord Abbett High Yield Fund - Class R6

Category
High Yield Bond

Investment Objective & Strategy

From the investment's prospectus

The investment seeks a high current income and the opportunity for capital appreciation to produce a high total return.

The fund normally pursues its investment objective by investing at least 80% of its net assets, plus the amount of any borrowings for investment purposes, in lower-rated debt securities, including corporate debt securities and securities that are convertible into common stock or have warrants to purchase common stock. It may invest up to 20% of its net assets in foreign securities (including emerging market securities and American Depository Receipts ("ADRs")). The fund may invest up to 20% of its net assets in municipal securities.

Volatility and Risk

Volatility as of 03-31-25



Risk Measures as of 03-31-25	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	8.30	1.08	1.09
3 Yr Beta	0.83	—	1.12

Principal Risks

Lending, Credit and Counterparty, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, High Portfolio Turnover, Interest Rate, Market/Market Volatility, Convertible Securities, Distressed Investments, Equity Securities, High-Yield Securities, Industry and Sector Investing, Mortgage-Backed and Asset-Backed Securities, Municipal Obligations, Leases, and AMT-Subject Bonds, Restricted/Illiquid Securities, U.S. Government Obligations, Derivatives, Fixed-Income Securities, Shareholder Activity, Management, Structured Products

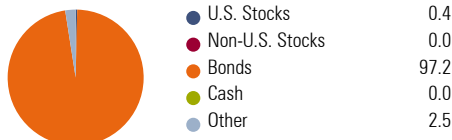
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagescolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 02-28-25



Top 10 Holdings as of 02-28-25

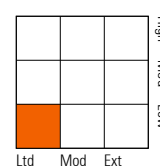
Holder	Weight	Term	% Assets
Vistra Operations Co LLC	7.75%	10-15-31	0.65
CCO Holdings, LLC/ CCO Holdings			0.56
Ca	4.5%	08-15-30	
Venture Global LNG Inc.	9.5%	02-01-29	0.52
EMRLD Borrower LP / Emerald Co-			0.46
Is	6.63%	12-15-30	
American Airlines, Inc.	7.25%	02-15-28	0.45
Hughes Satellite Systems			0.43
Corporat	6.63%	08-01-26	
Nissan Motor Co Ltd.	4.81%	09-17-30	0.42
JetBlue Airways Corp. / JetBlue L	9.88%	09-20-31	0.41
Altice France S.A	5.13%	07-15-29	0.40
Organon & Co. / Organon Foreign			0.40
D	7.88%	05-15-34	

Operations

Gross Prosp Exp Ratio	0.63% of fund assets
Net Prosp Exp Ratio	0.63% of fund assets
Management Fee	0.54%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.08%
Fund Inception Date	06-30-15
Total Fund Assets (\$mil)	3,459.1
Annual Turnover Ratio %	82.00
Fund Family Name	Lord Abbett

Notes

Morningstar Fixed Income Style Box™ as of 02-28-25



Avg Eff Duration	3.13
Avg Eff Maturity	3.83

Morningstar F-I Sectors as of 02-28-25

Sector	% Fund
Government	0.00
Corporate	99.67
Securitized	0.32
Municipal	0.00
Cash/Cash Equivalents	0.01
Derivative	0.00

Credit Analysis: % Bonds as of 02-28-25

Rating	Count	Category	% Fund
AAA	0	BB	43
AA	0	B	39
A	0	Below B	14
BBB	1	Not Rated	3

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Steven Rocco, CFA. Since 2010.
Robert Lee. Since 2013.

Advisor	Lord, Abbett & Co LLC
Subadvisor	—