

BlackRock Equity Dividend Fund - Class K Shares

Category
Large Value

Investment Objective & Strategy

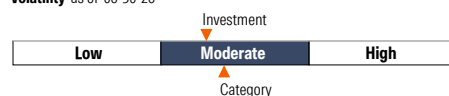
From the investment's prospectus

The investment seeks long-term total return and current income.

The fund seeks to achieve its objective by investing primarily in a diversified portfolio of equity securities. Under normal circumstances, IT will invest at least 80% of its net assets, plus any borrowings for investment purposes, in dividend-paying equity securities and derivatives that provide investment exposure to such securities or to one or more market risk factors associated with such securities.

Volatility and Risk

Volatility as of 06-30-26



Risk Measures as of 06-30-26	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	11.52	0.88	0.95
3 Yr Beta	0.70	—	0.96

Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Market/Market Volatility, Convertible Securities, Equity Securities, Industry and Sector Investing, Preferred Stocks, Management

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 05-31-26



Top 10 Holdings as of 05-31-26

	% Assets
CVS Health Corp	3.58
Alphabet Inc Class C	3.54
Amazon.com Inc	3.33
Microsoft Corp	3.05
Citigroup Inc	2.92
Samsung Electronics Co Ltd	2.81
Western Digital Corp	2.65
Meta Platforms Inc Class A	2.54
British American Tobacco PLC ADR	2.44
Texas Instruments Inc	2.34

Morningstar Style Box™ as of 05-31-26

				% Market Cap
Value Blend Growth	Large Mid Small	Giant		23.18
		Large		41.49
		Medium		27.83
		Small		7.51
		Micro		0.00

Morningstar Equity Sectors as of 05-31-26

	% Fund
Cyclical	30.27
Basic Materials	3.42
Consumer Cyclical	8.67
Financial Services	15.12
Real Estate	3.06
Sensitive	46.62
Communication Services	8.60
Energy	5.33
Industrials	13.83
Technology	18.86
Defensive	23.11
Consumer Defensive	5.71
Healthcare	12.93
Utilities	4.47

Operations

Gross Prosp Exp Ratio	0.59% of fund assets
Net Prosp Exp Ratio	0.59% of fund assets
Management Fee	0.56%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.03%
Fund Inception Date	03-28-16
Total Fund Assets (\$mil)	20,279.7
Annual Turnover Ratio %	75.00
Fund Family Name	BlackRock

Waiver Data	Type	Exp. Date	%
—	—	—	—

Portfolio Manager(s)

David Zhao. Since 2017.
Cem Inal. Since 2025.

Advisor	BlackRock Advisors, LLC
Subadvisor	—

Notes

As described in the "Management of the Fund" section of the Fund's prospectus beginning on page 28, BlackRock has contractually agreed to waive the management fee with respect to any portion of the Fund's assets estimated to be attributable to investments in other equity and fixed-income mutual funds and exchange-traded funds managed by BlackRock or its affiliates that have a contractual management fee, through June 30, 2027. In addition, BlackRock has contractually agreed to waive its management fees by the amount of investment advisory fees the Fund pays to BlackRock indirectly through its investment in money market funds managed by BlackRock or its affiliates, through June 30, 2027. The contractual agreements may be terminated upon 90 days' notice by a majority of the non-interested trustees of the Fund or by a vote of a majority of the outstanding voting securities of the Fund. The Total Annual Fund Operating Expenses do not correlate to the ratios of expenses to average net assets given in the Fund's most recent Annual Financial Statements and Additional Information, which do not include Acquired Fund Fees and Expenses. As described in the "Management of the Fund" section of the Fund's prospectus beginning on page 28, BlackRock has contractually agreed to waive and/or reimburse fees or expenses in order to limit Total Annual Fund Operating Expenses After Fee Waivers and/or Expense Reimbursements (excluding Dividend Expense, Interest Expense, Acquired Fund Fees and Expenses and certain other Fund expenses) to 0.66% of average daily net assets through June 30, 2027. The contractual agreement may be terminated upon 90 days' notice by a majority of the non-interested trustees of the Fund or by a vote of a majority of the outstanding voting securities of the Fund.