

Voya Intermediate Bond Portfolio - Class A

Category

Intermediate Core-Plus Bond

Investment Objective & Strategy

From the investment's prospectus

The investment seeks to maximize total return consistent with reasonable risk.

Under normal market conditions, the Portfolio invests at least 80% of its net assets (plus borrowings for investment purposes) in a portfolio of bonds, including but not limited to corporate, government and mortgage bonds, which, at the time of purchase, are rated investment-grade (e.g., rated at least BBB- by S&P Global Ratings or Baa3 by Moody's Investors Service, Inc.) or have an equivalent rating by a nationally recognized statistical rating organization ("NRSRO"), or are of comparable quality if unrated.

Past name(s) : Voya Intermediate Bond Portfolio A.

Volatility and Risk

Volatility as of 09-30-20



Risk Measures as of 09-30-20	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	4.63	1.37	1.05
3 Yr Beta	1.09	—	1.12

Principal Risks

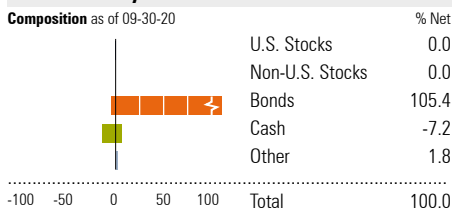
Lending, Credit and Counterparty, Extension, Prepayment (Call), Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Capitalization, Quantitative Investing, Issuer, Interest Rate, Market/Market Volatility, Bank Loans, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Municipal Obligations, Leases, and AMT-Subject Bonds, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, U.S. Government Obligations, Derivatives, Credit Default Swaps, Financials Sector

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis



Top 10 Holdings as of 09-30-20	% Assets
2 Year Treasury Note Future Dec 20 12-31-20	5.05
Voya Securitized Credit P	5.02
Voya Investment Grade Credit P	4.84
Ultra US Treasury Bond Future Dec 20 12-31-20	4.20
Voya Emerging Markets Hard Ccy Dbt P	3.73
Voya High Yield Bond P	3.44
Voya Emerging Markets Corporate Debt P	2.60
5 Year Treasury Note Future Dec 20 12-31-20	1.61
Goldman Sachs FS Government Instl	1.55
Voya Emerging Markets Local Ccy Dbt P	1.53

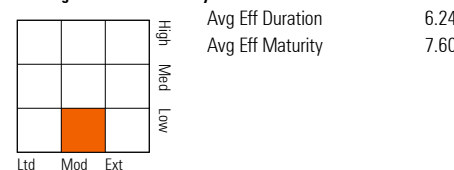
Operations

Gross Prosp Exp Ratio	1.10% of fund assets
Net Prosp Exp Ratio	1.05% of fund assets
Management Fee	0.50%
12b-1 Fee	0.50%
Other Fee	0.00%
Miscellaneous Fee(s)	0.10%
Fund Inception Date	12-20-06
Total Fund Assets (\$mil)	3,519.9
Annual Turnover Ratio %	149.00
Fund Family Name	Voya

Notes

Total Annual Portfolio Operating Expenses shown may be higher than the Portfolio's ratio of expenses to average net assets shown in the Financial Highlights, which reflects the operating expenses of the Portfolio and does not include Acquired Fund Fees and Expenses. The adviser is contractually obligated to limit expenses to 1.03% for Class ADV shares through May 1, 2021. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. Termination or modification of this obligation requires approval by the Portfolio's board.

Morningstar Fixed Income Style Box™ as of 09-30-20



Morningstar F-I Sectors as of 09-30-20

Sector	% Fund
Government	20.24
Corporate	30.45
Securitized	44.52
Municipal	0.06
Cash/Cash Equivalents	4.72
Other	0.00

Credit Analysis: % Bonds as of 09-30-20

Rating	%	Count
AAA	35	8
AA	6	5
A	15	4
BBB	27	0
BB		
B		
Below B		
Not Rated		

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	05-01-21	0.05

Portfolio Manager(s)

Matthew Toms, CFA. Since 2010.
Randall Parrish, CFA. Since 2017.

Advisor	Voya Investments, LLC
Subadvisor	Voya Investment Management Co. LLC