Brandes International Equity Fund - Class R6

Release Date
09-30-26

Category
Foreign Large Value

Investment Objective & Strategy

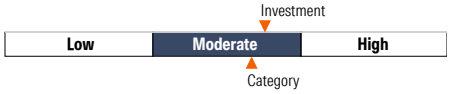
From the investment's prospectus

The investment seeks long-term capital appreciation.

The fund invests primarily in equity securities of foreign companies. It typically invests in foreign companies with market capitalizations greater than $5 billion at the time of purchase. A foreign company is determined to be "foreign" on the basis of its domicile, its principal place of business, its primary stock exchange listing, and/or the source of its revenues. Under normal market conditions, the fund will invest at least 80% of its net assets measured at the time of purchase in equity securities of companies located in at least three countries outside the United States.

Volatility and Risk

Volatility as of 09-30-26



Risk Measures as of 09-30-26	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	12.96	1.04	1.02
3 Yr Beta	0.80	—	0.98

Principal Risks

Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Value Investing, Active Management, Issuer, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Shareholder Activity, Portfolio Diversification, Small Cap, Mid-Cap, Financials Sector

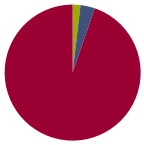
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

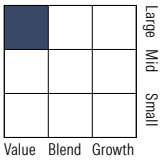
Portfolio Analysis

Composition as of 09-30-26



	% Assets
U.S. Stocks	3.4
Non-U.S. Stocks	94.7
Bonds	0.0
Cash	1.9
Other	0.0

Morningstar Style Box™ as of 09-30-26



	% Market Cap
Giant	29.50
Large	37.08
Medium	30.70
Small	2.72
Micro	0.00

Top 10 Holdings as of 09-30-26	% Assets
SAP SE	3.08
Sanofi SA	2.99
Alibaba Group Holding Ltd Ordinary Shares	2.65
Takeda Pharmaceutical Co Ltd	2.48
Wal - Mart de Mexico SAB de CV	2.23
Henkel AG & Co KGaA	2.18
National Grid PLC	2.05
Embraer SA ADR	2.00
Honda Motor Co Ltd	1.96
Heineken Holding NV	1.93

Morningstar Super Sectors as of 09-30-26	% Fund
Cyclical	26.63
Sensitive	27.18
Defensive	46.19

Morningstar World Regions as of 09-30-26	% Fund
Americas	19.74
North America	6.27
Latin America	13.47
Greater Europe	58.05
United Kingdom	14.65
Europe Developed	42.15
Europe Emerging	0.00
Africa/Middle East	1.26
Greater Asia	22.21
Japan	12.83
Australasia	0.00
Asia Developed	3.89
Asia Emerging	5.49

Operations

Gross Prosp Exp Ratio	0.83% of fund assets
Net Prosp Exp Ratio	0.76% of fund assets
Management Fee	0.75%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.07%
Fund Inception Date	02-01-16
Total Fund Assets ($mil)	2,634.9
Annual Turnover Ratio %	30.14
Fund Family Name	Brandes

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	07-29-27	0.07

Portfolio Manager(s)

Brent Woods. Since 1997.
Amelia Morris, CFA. Since 1998.

Advisor	Brandes Investment Partners, L.P.
Subadvisor	—

Notes

Brandes Investment Partners, L.P. (the "Adviser") has contractually agreed to limit the International Equity Fund's Class R6 annual operating expenses (exclusive of acquired fund fees and expenses, taxes, interest, brokerage commissions, expenses incurred in connection with any merger or reorganization or extraordinary expenses such as litigation), including repayment of previous waivers, to 0.75% for Class R6, as percentages of the respective Fund classes' average daily net assets through July 29, 2027 (the "Expense Caps"). The Expense Caps may be terminated at any time by the Board of Trustees upon 60 days' written notice to the Adviser. The Adviser is permitted, with Board approval, to be reimbursed for fee reductions and/or expense payments made in the prior 36 months following the waiver or reimbursement with respect to any Class of the Fund. The Adviser may request reimbursement if the aggregate amount paid by the Fund toward operating expenses for the Class for such period (taking into account any reimbursement) does not exceed the lesser of the Expense Cap in effect at the time of waiver or at the time of reimbursement. Total Annual Fund Operating Expenses and Total Annual Fund Operating Expenses After Fee Waiver and/or Expense Reimbursement do not correlate to the ratios of expenses (and net expenses) to average net assets provided in the financial highlights, which reflect only the operating expenses of the Fund and do not include acquired fund fees and expenses.

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