

T. Rowe Price QM U.S. Small-Cap Growth Equity Fund - I Class

Category
Small Growth

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term growth of capital by investing primarily in common stocks of small growth companies.

The fund will normally invest at least 80% of its net assets (including any borrowings for investment purposes) in equity securities issued by small-cap U.S. growth companies. While most assets will typically be invested in U.S. equity securities, the fund may invest up to 10% of its total assets in foreign securities, including securities of emerging market issuers.

Volatility and Risk

Volatility as of 09-30-21



Risk Measures as of 09-30-21	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	22.06	1.17	0.87
3 Yr Beta	1.10	—	0.92

Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Quantitative Investing, Active Management, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Other, Small Cap

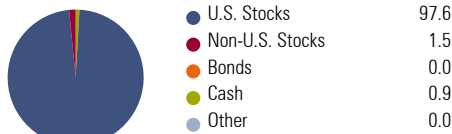
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 06-30-21



Top 10 Holdings as of 06-30-21

Security	% Assets
Texas Pacific Land Corp	0.98
T. Rowe Price Gov. Reserve	0.91
Medpace Holdings Inc	0.90
Repligen Corp	0.90
Boston Beer Co Inc Class A	0.88
Five9 Inc	0.88
Deckers Outdoor Corp	0.86
Churchill Downs Inc	0.83
Entegris Inc	0.83
Primerica Inc	0.80

Morningstar Style Box™ as of 06-30-21

Style	% Mkt Cap
Giant	0.00
Large	0.21
Medium	40.10
Small	54.35
Micro	5.34

Morningstar Equity Sectors as of 06-30-21

Sector	% Fund
Cyclical	25.60
Basic Materials	3.41
Consumer Cyclical	16.09
Financial Services	4.45
Real Estate	1.65
Sensitive	43.04
Communication Services	2.71
Energy	2.62
Industrials	15.77
Technology	21.94
Defensive	31.36
Consumer Defensive	4.12
Healthcare	26.50
Utilities	0.74

Operations

Gross Prosp Exp Ratio	0.65% of fund assets
Net Prosp Exp Ratio	0.65% of fund assets
Management Fee	0.64%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.01%
Fund Inception Date	03-23-16
Total Fund Assets (\$mil)	9,893.1
Annual Turnover Ratio %	34.50
Fund Family Name	T. Rowe Price

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Sudhir Nanda, CFA. Since 2006.	
Advisor	T. Rowe Price Associates, Inc.
Subadvisor	—

Notes