

# PIMCO VIT Real Return Portfolio - Administrative Class

**Category**  
Inflation-Protected Bond

## Investment Objective & Strategy

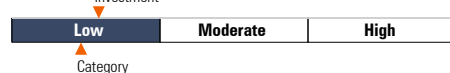
The investment seeks maximum real return, consistent with preservation of real capital and prudent investment management.

The portfolio seeks to achieve its investment objective by investing under normal circumstances at least 80% of its net assets in inflation-indexed bonds of varying maturities issued by the U.S. and non-U.S. governments, their agencies or instrumentalities and corporations, which may be represented by forwards or derivatives such as options, futures contracts or swap agreements. Assets not invested in inflation-indexed bonds may be invested in other types of Fixed Income Instruments.

Past name(s) : PIMCO VIT Real Return Bond Admin.

## Volatility and Risk

**Volatility** as of 06-30-23  
Investment



Risk Measures as of 06-30-23	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	7.10	1.15	1.06
3 Yr Beta	0.96	—	1.10

## Principal Risks

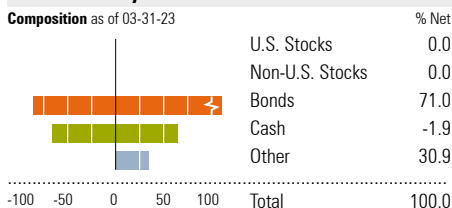
Short Sale, Credit and Counterparty, Inflation-Protected Securities, Prepayment (Call), Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Issuer, Interest Rate, Market/Market Volatility, Equity Securities, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Restricted/Illiquid Securities, Derivatives, Leverage, Sovereign Debt, Management, Structured Products

## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis



**Top 10 Holdings** as of 03-31-23

Security	Maturity	% Assets
Euro Schatz Future June 23	06-09-23	24.77
10 Year Treasury Note Future June 23	06-22-23	11.76
10 Year Japanese Government Bond		9.96
Futur	06-14-23	
5 Year Treasury Note Future June 23	07-01-23	7.51
United States Treasury Notes 0.5%	01-15-28	4.71
Ultra 10 Year US Treasury Note Future	06-22-23	4.37
United States Treasury Notes 0.625%	07-15-32	4.10
US Treasury Bond Future June 23	06-22-23	4.07
United States Treasury Notes 0.875%	01-15-29	3.89
United States Treasury Bonds 3.875%	04-15-29	3.69

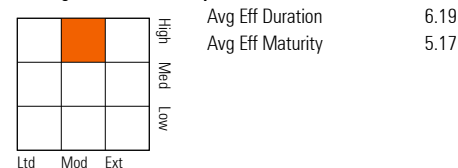
## Operations

Gross Prosp Exp Ratio	0.77% of fund assets
Net Prosp Exp Ratio	0.77% of fund assets
Management Fee	0.50%
12b-1 Fee	0.15%
Other Fee	0.00%
Miscellaneous Fee(s)	0.12%
Fund Inception Date	09-30-99
Total Fund Assets (\$mil)	1,526.4
Annual Turnover Ratio %	97.00
Fund Family Name	PIMCO

## Notes

"Other Expenses" include interest expense of 0.12%. Interest expense is borne by the Portfolio separately from the management fees paid to Pacific Investment Management Company LLC ("PIMCO"). Excluding interest expense, Total Annual Portfolio Operating Expenses are 0.65% for Administrative Class shares.

## Morningstar Fixed Income Style Box™ as of 03-31-23



## Morningstar F-I Sectors as of 03-31-23

Sector	% Fund
Government	62.43
Corporate	0.48
Securitized	8.28
Municipal	0.00
Cash/Cash Equivalents	23.17
Derivative	5.64

## Credit Analysis: % Bonds as of 03-31-23

Rating	%	Count	Category
AAA	92	1	BB
AA	5	1	B
A	1	1	Below B
BBB	1	1	Not Rated

## Waiver Data

Type	Exp. Date	%
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## Portfolio Manager(s)

Stephen Rodosky. Since 2019.  
Daniel He. Since 2019.

Role	Company
Advisor	Pacific Investment Management Company, LLC
Subadvisor	—