

PIMCO VIT Real Return Portfolio - Administrative Class

Category
Inflation-Protected Bond

Investment Objective & Strategy

The investment seeks maximum real return, consistent with preservation of real capital and prudent investment management.

The portfolio seeks to achieve its investment objective by investing under normal circumstances at least 80% of its net assets in inflation-indexed bonds of varying maturities issued by the U.S. and non-U.S. governments, their agencies or instrumentalities and corporations, which may be represented by forwards or derivatives such as options, futures contracts or swap agreements. Assets not invested in inflation-indexed bonds may be invested in other types of Fixed Income Instruments.

Past name(s) : PIMCO VIT Real Return Bond Admin.

Volatility and Risk

Volatility as of 12-31-23
Investment



Risk Measures as of 12-31-23			
Port Avg	Rel BC Aggr	Rel Cat	
3 Yr Std Dev	7.26	1.00	1.06
3 Yr Beta	0.84	—	1.09

Principal Risks

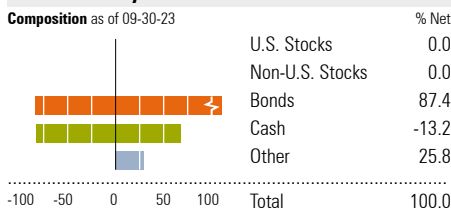
Short Sale, Credit and Counterparty, Inflation-Protected Securities, Prepayment (Call), Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Issuer, Interest Rate, Market/Market Volatility, Equity Securities, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Restricted/Illiquid Securities, Derivatives, Leverage, Sovereign Debt, Management, Structured Products

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis



Top 10 Holdings as of 09-30-23				% Assets
Euro Schatz Future Dec 23	12-08-23			13.45
Ultra 10 Year US Treasury Note Future	12-20-23			6.97
10 Year Treasury Note Future Dec 23	12-20-23			5.91
US Treasury Bond Future Dec 23	12-20-23			5.41
United States Treasury Notes	0.625% 07-15-32			5.13
United States Treasury Notes	0.5% 01-15-28			5.02
Euro Bund Future Dec 23	12-08-23			4.86
United States Treasury Notes	0.875% 01-15-29			4.11
5 Year Treasury Note Future Dec 23	12-30-23			3.89
United States Treasury Bonds	3.875% 04-15-29			3.85

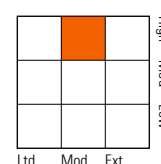
Operations

Gross Prosp Exp Ratio	0.77% of fund assets
Net Prosp Exp Ratio	0.77% of fund assets
Management Fee	0.50%
12b-1 Fee	0.15%
Other Fee	0.00%
Miscellaneous Fee(s)	0.12%
Fund Inception Date	09-30-99
Total Fund Assets (\$mil)	1,481.7
Annual Turnover Ratio %	97.00
Fund Family Name	PIMCO

Notes

"Other Expenses" include interest expense of 0.12%. Interest expense is borne by the Portfolio separately from the management fees paid to Pacific Investment Management Company LLC ("PIMCO"). Excluding interest expense, Total Annual Portfolio Operating Expenses are 0.65% for Administrative Class shares.

Morningstar Fixed Income Style Box™ as of 09-30-23



Avg Eff Duration 6.52
Avg Eff Maturity 5.53

Morningstar F-I Sectors as of 09-30-23

	% Fund
Government	62.47
Corporate	0.12
Securitized	8.67
Municipal	0.00
Cash/Cash Equivalents	23.50
Derivative	5.25

Credit Analysis: % Bonds as of 09-30-23

AAA	90	BB	0
AA	3	B	0
A	2	Below B	1
BBB	3	Not Rated	0

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Stephen Rodosky. Since 2019.
Daniel He. Since 2019.

Advisor	Pacific Investment Management Company, LLC
Subadvisor	—