

# PIMCO VIT Real Return Portfolio - Administrative Class

**Category**  
Inflation-Protected Bond

## Investment Objective & Strategy

The investment seeks maximum real return, consistent with preservation of real capital and prudent investment management.

The portfolio seeks to achieve its investment objective by investing under normal circumstances at least 80% of its net assets in inflation-indexed bonds of varying maturities issued by the U.S. and non-U.S. governments, their agencies or instrumentalities and corporations, which may be represented by forwards or derivatives such as options, futures contracts or swap agreements. Assets not invested in inflation-indexed bonds may be invested in other types of Fixed Income Instruments.

Past name(s) : PIMCO VIT Real Return Bond Admin.

## Volatility and Risk

**Volatility** as of 09-30-18  
Investment



**Risk Measures** as of 09-30-18

	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	3.09	1.16	1.05
3 Yr Beta	0.93	—	1.11

## Principal Risks

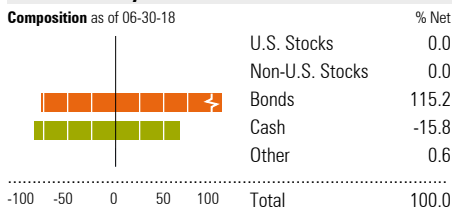
Short Sale, Credit and Counterparty, Prepayment (Call), Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Issuer, Interest Rate, Market/Market Volatility, Equity Securities, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Restricted/Illiquid Securities, Derivatives, Leverage, Sovereign Debt, Management

## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis



**Top 10 Holdings** as of 06-30-18

	% Assets
United States Treasury Notes 0.12% 04-15-21	9.14
United States Treasury Notes 0.62% 01-15-26	8.27
United States Treasury Bonds 2.38% 01-15-25	7.24
Federal National Mortgage Associatio 4% 08-13-48	6.55
United States Treasury Bonds 2.5% 01-15-29	6.43
U.S. Treasury Bond Sept18 09-19-18	5.65
Federal National Mortgage Associat 3.5% 08-13-48	5.49
United States Treasury Notes 0.38% 07-15-23	5.45
United States Treasury Notes 0.25% 01-15-25	4.93
United States Treasury Bonds 3.88% 04-15-29	4.64

## Operations

Gross Prosp Exp Ratio	1.04% of fund assets
Net Prosp Exp Ratio	1.04% of fund assets
Management Fee	0.50%
12b-1 Fee	0.15%
Other Fee	—
Miscellaneous Fee(s)	0.39%
Fund Inception Date	09-30-99
Total Fund Assets (\$mil)	2,023.6
Annual Turnover Ratio %	157.00
Fund Family Name	PIMCO

## Notes

"Other Expenses" include interest expense of 0.39%. Interest expense is borne by the Portfolio separately from the management fees paid to PIMCO. Excluding interest expense, Total Annual Portfolio Operating Expenses are 0.65%.

## Morningstar Fixed Income Style Box™ as of 06-30-18

Avg Eff Duration	7.10
Avg Eff Maturity	6.80

Not Available

## Morningstar F-I Sectors as of 06-30-18

	% Fund
Government	60.63
Corporate	3.68
Securitized	10.66
Municipal	0.02
Cash/Cash Equivalents	17.39
Other	7.63

## Credit Analysis: % Bonds

Not Available

Waiver Data	Type	Exp. Date	%
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## Portfolio Manager(s)

Mihir Worah. Since 2007.  
Jeremie Banet. Since 2015.

Advisor	Pacific Investment Management Company, LLC
Subadvisor	—