

# Invesco V.I. Main Street Small Cap Fund - Series I

**Category**  
Small Blend

## Investment Objective & Strategy

The investment seeks capital appreciation.

The fund will invest at least 80% of its net assets, including any borrowings for investment purposes, in securities of "small-cap" companies, and in derivatives and other instruments that have economic characteristics similar to such securities. Although the fund mainly invests in U.S. companies, it can invest in securities issued by companies or governments in any country. The fund primarily invests in common stock but may also invest in other types of securities such as REITS or other securities that are consistent with its investment objective.

Past name(s) : Oppenheimer Main Street Small Cap VA.

## Volatility and Risk

Volatility as of 12-31-23



Risk Measures as of 12-31-23	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	20.72	1.18	1.01
3 Yr Beta	1.02	—	1.03

## Principal Risks

Loss of Money, Not FDIC Insured, Active Management, Market/Market Volatility, Equity Securities, Small Cap, Mid-Cap, Real Estate/REIT Sector

## Important Information

**Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

Composition as of 11-30-23



Top 10 Holdings as of 11-30-23

Top 10 Holdings	% Assets
BellRing Brands Inc Class A	2.26
Summit Materials Inc Class A	1.99
Acadia Healthcare Co Inc	1.94
Curtiss-Wright Corp	1.93
TopBuild Corp	1.89
AutoNation Inc	1.87
Atkore Inc	1.86
MACOM Technology Solutions Holdings Inc	1.60
Enpro Inc	1.59
Sprout Social Inc Class A	1.57

Morningstar Style Box™ as of 11-30-23

Style Box	% Mkt Cap
Giant	0.00
Large	0.00
Medium	5.36
Small	79.93
Micro	14.72

Morningstar Equity Sectors as of 11-30-23

Morningstar Equity Sectors	% Fund
Cyclical	34.89
Basic Materials	4.17
Consumer Cyclical	12.89
Financial Services	12.20
Real Estate	5.63
Sensitive	44.08
Communication Services	1.13
Energy	5.89
Industrials	18.83
Technology	18.23
Defensive	21.02
Consumer Defensive	4.35
Healthcare	15.65
Utilities	1.02

## Operations

Gross Prosp Exp Ratio	0.87% of fund assets
Net Prosp Exp Ratio	0.87% of fund assets
Management Fee	0.69%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.18%
Fund Inception Date	05-01-98
Total Fund Assets (\$mil)	840.1
Annual Turnover Ratio %	32.00
Fund Family Name	Invesco

Waiver Data	Type	Exp. Date	%
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## Portfolio Manager(s)

Matthew Ziehl, CFA. Since 2009.  
Adam Weiner. Since 2013.

Advisor	Invesco Advisers, Inc.
Subadvisor	—

## Notes