

T. Rowe Price Dividend Growth Fund - I Class

Category
Large Blend

Investment Objective & Strategy

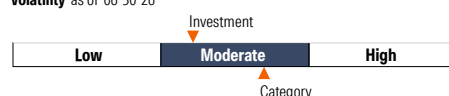
From the investment's prospectus

The investment seeks dividend income and long-term capital growth primarily through investments in stocks.

The fund normally invests at least 65% of its total assets in stocks, with an emphasis on stocks that have a strong track record of paying dividends or that are expected to increase their dividends over time. The adviser believes that a track record of dividend increases can be an excellent indicator of financial health and growth prospects, and that over the long term, income can contribute significantly to total return.

Volatility and Risk

Volatility as of 06-30-26



Risk Measures as of 06-30-26			
Port Avg	Rel S&P 500	Rel Cat	
3 Yr Std Dev	10.90	0.84	0.82
3 Yr Beta	0.72	—	0.75

Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Active Management, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Other, Mid-Cap, Large Cap

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program.

NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 06-30-26



Top 10 Holdings as of 06-30-26

	% Assets
Apple Inc	5.39
Microsoft Corp	3.82
Broadcom Inc	3.68
JPMorgan Chase & Co	3.14
Visa Inc Class A	2.78
KLA Corp	2.62
GE Aerospace	2.37
Chubb Ltd	2.05
Bank of America Corp	1.97
Eli Lilly and Co	1.93

Morningstar Style Box™ as of 06-30-26

				% Market Cap
Value	Blend	Growth	Giant	27.05
			Large	50.46
			Medium	21.86
			Small	0.62
			Micro	0.00

Morningstar Equity Sectors as of 06-30-26

	% Fund
Cyclical	29.95
Basic Materials	2.67
Consumer Cyclical	6.61
Financial Services	19.23
Real Estate	1.44
Sensitive	47.11
Communication Services	0.89
Energy	4.67
Industrials	14.55
Technology	27.00
Defensive	22.93
Consumer Defensive	6.62
Healthcare	12.95
Utilities	3.36

Operations

Gross Prosp Exp Ratio	0.50% of fund assets
Net Prosp Exp Ratio	0.50% of fund assets
Management Fee	0.48%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.02%
Fund Inception Date	12-17-15
Total Fund Assets (\$mil)	23,694.5
Annual Turnover Ratio %	9.70
Fund Family Name	T. Rowe Price

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Thomas Huber, CFA. Since 2000.

Advisor	T. Rowe Price Associates, Inc.
Subadvisor	—

Notes