

BlackRock Global Allocation Fund, Inc. - Class K Shares**Category**

Global Moderate Allocation

Investment Objective & Strategy**From the investment's prospectus**

The investment seeks to provide high total investment return.

The fund invests in a portfolio of equity, debt and money market securities. Generally, the fund's portfolio will include both equity and debt securities. It may invest up to 35% of its total assets in "junk bonds," corporate loans and distressed securities. The fund may also invest in Real Estate Investment Trusts ("REITs") and securities related to real assets (like real estate- or precious metals-related securities) such as stock, bonds or convertible bonds issued by REITs or companies that mine precious metals.

Volatility and Risk

Volatility as of 06-30-26



Risk Measures as of 06-30-26	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	9.94	0.76	1.09
3 Yr Beta	1.03	—	1.14

Principal Risks

Lending, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Growth Investing, High Portfolio Turnover, Index Correlation/Tracking Error, Market/Market Volatility, Commodity, Convertible Securities, Distressed Investments, Equity Securities, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Preferred Stocks, Underlying Fund/Fund of Funds, Warrants, Derivatives, Leverage, Fixed-Income Securities, Sovereign Debt, Management, Structured Products, Small Cap, Mid-Cap, Real Estate/REIT Sector

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 04-30-26



Top 10 Holdings as of 04-30-26

	% Assets
Alphabet Inc Class C	3.04
NVIDIA Corp	2.85
Apple Inc	2.27
Amazon.com Inc	1.85
Taiwan Semiconductor Manufacturing Co Ltd	1.81
Broadcom Inc	1.60
SPDR® Gold Shares	1.55
Microsoft Corp	1.50
Meta Platforms Inc Class A	1.10
ASML Holding NV	1.09

Credit Analysis: % Bonds as of 04-30-26

AAA	7	BB	17
AA	8	B	19
A	8	Below B	2
BBB	11	Not Rated	27

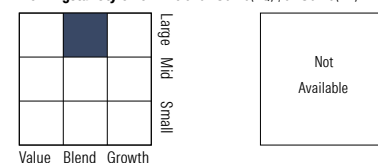
Operations

Gross Prosp Exp Ratio	0.80% of fund assets
Net Prosp Exp Ratio	0.77% of fund assets
Management Fee	0.75%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.05%
Fund Inception Date	06-08-16
Total Fund Assets (\$mil)	17,532.2
Annual Turnover Ratio %	130.00
Fund Family Name	BlackRock

Notes

As described in the "Management of the Fund" section of the Fund's prospectus beginning on page 40, BlackRock has contractually agreed to waive a portion of its management fee payable by the Fund so that BlackRock receives a fee as a percentage of average daily net assets at various asset levels through June 30, 2027. The contractual agreement may be terminated upon 90 days' notice by a majority of the non-interested directors of the Fund or by a vote of a majority of the outstanding voting securities of the Fund. As described in the "Management of the Fund" section of the Fund's prospectus beginning on page 40, BlackRock has contractually agreed to waive the management fee with respect to any portion of the Fund's assets estimated to be attributable to investments in (i) other equity and fixed-income mutual funds and exchange-traded funds managed by BlackRock or its affiliates that have a contractual management fee and (ii) other exchange-traded products sponsored by BlackRock or its affiliates, through June 30, 2027. In addition, BlackRock has contractually agreed to waive its management fees by the amount of investment advisory fees the Fund pays to BlackRock indirectly through its investment in money market funds managed by BlackRock or its affiliates, through June 30, 2027. The contractual agreements may be terminated upon 90 days' notice by a majority of the non-interested directors of the Fund or by a vote of a majority of the outstanding voting securities of the Fund. Other Expenses include expenses of the BlackRock Cayman Global Allocation Fund I, Ltd. (the "Cayman Subsidiary") which were less than 0.01% for the Fund's last fiscal year. The Total Annual Fund Operating Expenses does not correlate to the ratio of expenses to average net assets given in the Fund's most recent Annual Financial Statements and Additional Information, which does not include Acquired Fund Fees and Expenses.

Morningstar Style Box™ as of 04-30-26(EQ) ; 04-30-26(F-I)



Morningstar Super Sectors as of 04-30-26

	% Fund
Cyclical	27.24
Sensitive	56.69
Defensive	16.07

Morningstar F-I Sectors as of 04-30-26

	% Fund
Government	19.54
Corporate	61.26
Securitized	17.38
Municipal	0.08
Cash/Cash Equivalents	1.32
Derivative	0.42

Waiver Data	Type	Exp. Date	%
Management Fee	Contractual	06-30-27	0.03

Portfolio Manager(s)

Russ Koesterich. Since 2017.
Rick Rieder. Since 2019.

Advisor	BlackRock Advisors, LLC
Subadvisor	BlackRock International Limited