

# Janus Henderson Forty Fund - Class T Shares

**Category**  
Large Growth

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks long-term growth of capital.

The fund pursues its investment objective by normally investing primarily in a portfolio of 30-40 common stocks selected for their growth potential. It may invest in companies of any size, but will invest primarily in larger, well-established companies. The fund may also invest in foreign securities. It is non-diversified.

Past name(s) : Janus Forty T.

## Volatility and Risk

**Volatility** as of 03-31-25



Risk Measures as of 03-31-25			
3 Yr Std Dev	Port Avg 21.14	Rel S&P 500 1.22	Rel Cat 0.99
3 Yr Beta	1.17	—	1.02

## Principal Risks

Lending, Foreign Securities, Long-Term Outlook and Projections, Loss of Money, Not FDIC Insured, Growth Investing, Nondiversification, Active Management, Issuer, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Mid-Cap, Technology Sector

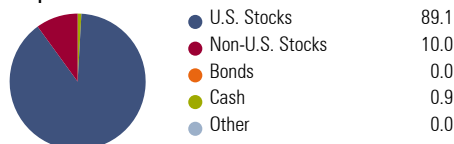
## Important Information

**Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

**Composition** as of 02-28-25



**Top 10 Holdings** as of 02-28-25

	% Assets
Microsoft Corp	10.20
Amazon.com Inc	8.02
Apple Inc	6.33
NVIDIA Corp	5.96
Meta Platforms Inc Class A	5.57
Mastercard Inc Class A	5.40
Alphabet Inc Class C	4.81
Eli Lilly and Co	3.56
Broadcom Inc	3.35
Oracle Corp	3.26

**Morningstar Style Box™** as of 02-28-25

	% Mkt Cap
Giant	68.17
Large	18.49
Medium	11.67
Small	1.67
Micro	0.00

**Morningstar Equity Sectors** as of 02-28-25

	% Fund
Cyclical	29.92
Basic Materials	0.00
Consumer Cyclical	17.80
Financial Services	10.78
Real Estate	1.34
Sensitive	55.52
Communication Services	11.93
Energy	0.00
Industrials	5.74
Technology	37.85
Defensive	14.57
Consumer Defensive	2.23
Healthcare	12.34
Utilities	0.00

## Operations

Gross Prosp Exp Ratio	0.76% of fund assets
Net Prosp Exp Ratio	0.76% of fund assets
Management Fee	0.50%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.26%
Fund Inception Date	07-06-09
Total Fund Assets (\$mil)	19,743.2
Annual Turnover Ratio %	36.00
Fund Family Name	Janus Henderson

Waiver Data	Type	Exp. Date	%
—	—	—	—

## Portfolio Manager(s)

Nick Schommer, CFA. Since 2016.  
Brian Recht. Since 2022.

Advisor	Janus Henderson Investors US LLC
Subadvisor	—

## Notes

This fee may adjust up or down monthly based on the Fund's performance relative to its benchmark index over the performance measurement period. For more information regarding performance-based advisory fees, refer to "Management Expenses" in the Fund's Prospectus.