

American Funds® American Balanced Fund® - Class R-4**Category**
Moderate Allocation**Investment Objective & Strategy****From the investment's prospectus**

The investment seeks conservation of capital, current income and long-term growth of capital and income.

The fund uses a balanced approach to invest in a broad range of securities, including common stocks and investment-grade bonds. It also invests in securities issued and guaranteed by the U.S. government and by federal agencies and instrumentalities. In addition, the fund may invest a portion of its assets in common stocks, most of which have a history of paying dividends, bonds and other securities of issuers domiciled outside the United States.

Volatility and Risk**Volatility** as of 12-31-23

Risk Measures as of 12-31-23	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	11.99	0.68	0.98
3 Yr Beta	0.95	—	1.01

Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Active Management, Income, Issuer, Market/Market Volatility, Mortgage-Backed and Asset-Backed Securities, Restricted/Illiquid Securities, U.S. Government Obligations, Fixed-Income Securities

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis**Composition** as of 12-31-23**Top 10 Holdings** as of 12-31-23

	% Assets
Microsoft Corp	4.60
Broadcom Inc	4.39
Cap Grp Cent Fd Ser li	3.19
UnitedHealth Group Inc	2.05
Philip Morris International Inc	1.78
The Home Depot Inc	1.43
Meta Platforms Inc Class A	1.38
Alphabet Inc Class C	1.36
Eli Lilly and Co	1.30
JPMorgan Chase & Co	1.16

Credit Analysis: % Bonds as of 12-31-23

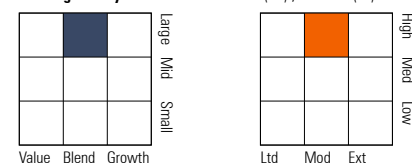
AAA	67	BB	0
AA	5	B	0
A	14	Below B	0
BBB	13	Not Rated	1

Operations

Gross Prosp Exp Ratio	0.60% of fund assets
Net Prosp Exp Ratio	0.60% of fund assets
Management Fee	0.21%
12b-1 Fee	0.25%
Other Fee	0.00%
Miscellaneous Fee(s)	0.14%
Fund Inception Date	06-21-02
Total Fund Assets (\$mil)	211,336.9
Annual Turnover Ratio %	52.00
Fund Family Name	American Funds

Notes

Restated to reflect current fees.

Morningstar Style Box™ as of 12-31-23(EQ) ; 12-31-23(F-I)**Morningstar Super Sectors** as of 12-31-23

	% Fund
Cyclical	24.10
Sensitive	49.87
Defensive	26.02

Morningstar F-I Sectors as of 12-31-23

	% Fund
Government	16.08
Corporate	20.68
Securitized	39.84
Municipal	0.77
Cash/Cash Equivalents	22.64
Derivative	0.00

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Hilda Applbaum, CFA. Since 1999.
Alan Berro, CFA. Since 2006.

Advisor	Capital Research and Management Company
Subadvisor	—