

PIMCO Low Duration Fund - Class R

Category
Short-Term Bond

Investment Objective & Strategy

From the investment's prospectus

The investment seeks maximum total return, consistent with preservation of capital and prudent investment management.

The fund seeks to achieve its investment objective by investing under normal circumstances at least 65% of its total assets in a diversified portfolio of Fixed Income Instruments of varying maturities, which may be represented by forwards or derivatives such as options, futures contracts, or swap agreements. "Fixed Income Instruments" include bonds, debt securities and other similar instruments issued by various U.S. and non-U.S. public- or private-sector entities.

Volatility and Risk

Volatility as of 09-30-18

Investment

▼	Low	Moderate	High
▲	Category		

Risk Measures as of 09-30-18

	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	0.97	0.36	0.86
3 Yr Beta	0.18	—	0.62

Principal Risks

Short Sale, Credit and Counterparty, Prepayment (Call), Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Issuer, Interest Rate, Market/Market Volatility, Equity Securities, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Restricted/Illiquid Securities, Derivatives, Leverage, Sovereign Debt, Management

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 06-30-18

	% Net
U.S. Stocks	0.0
Non-U.S. Stocks	0.0
Bonds	96.8
Cash	-7.3
Other	10.4
Total	100.0

Top 10 Holdings as of 06-30-18

	% Assets
2 Year US Treasury Note Future Sept18 09-28-18	36.74
90 Day Eurodollar Future Mar19 03-18-19	33.90
90 Day Eurodollar Future Sept20 09-14-20	26.05
90 Day Eurodollar Future June20 06-15-20	19.09
Federal National Mortgage Associatio 4% 08-13-48	18.94
90 Day Eurodollar Future Dec19 12-16-19	13.81
Pimco Fds 07-23-18	9.86
90 Day Eurodollar Future Mar20 03-16-20	9.80
90 Day Eurodollar Future Dec20 12-14-20	9.75
US 10 Year Note (CBT) Sept18 09-19-18	7.82

Operations

Gross Prosp Exp Ratio	1.05% of fund assets
Net Prosp Exp Ratio	1.05% of fund assets
Management Fee	0.55%
12b-1 Fee	0.50%
Other Fee	0.00%
Miscellaneous Fee(s)	0.00%
Fund Inception Date	12-31-02
Total Fund Assets (\$mil)	8,546.3
Annual Turnover Ratio %	558.00
Fund Family Name	PIMCO

Notes

Expense information in the table has been restated to reflect current Management Fees.

Morningstar Fixed Income Style Box™ as of 06-30-18

Not Available	Avg Eff Duration	1.02
	Avg Eff Maturity	1.28

Morningstar F-I Sectors as of 06-30-18

	% Fund
Government	38.63
Corporate	11.23
Securitized	18.76
Municipal	0.04
Cash/Cash Equivalents	15.07
Other	16.27

Credit Analysis: % Bonds

Not Available

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Jerome Schneider. Since 2014.
Scott Mather. Since 2014.

Advisor	Pacific Investment Management Company, LLC
Subadvisor	—