Release Date
06-30-25

Invesco Gold & Special Minerals Fund - Class R

Category
Equity Precious Metals

Investment Objective & Strategy

From the investment's prospectus

The investment seeks capital appreciation.

The fund invests mainly in common stocks of companies that are involved in mining, processing or dealing in gold or other metals or minerals, gold bullion, other physical metals, and precious metals-related ETFs and may invest all of its assets in those securities. Under normal market conditions, at least 80% of the fund's net assets, plus any borrowings, for investment purposes will be invested in those securities, and in derivatives and other instruments that have economic characteristics similar to such securities. The fund is non-diversified.

Past name(s) : Oppenheimer Gold & Special Minerals R.

Volatility and Risk

Volatility as of 06-30-25

Investment

Low	Moderate	High

Category

Risk Measures as of 06-30-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	28.58	1.81	0.96
3 Yr Beta	0.94	—	1.27

Principal Risks

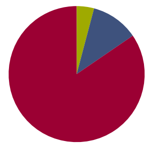
Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Growth Investing, Active Management, Market/Market Volatility, Commodity, Depositary Receipts, Equity Securities, ETF, Industry and Sector Investing, Underlying Fund/Fund of Funds, Derivatives, Management, Structured Products, Small Cap, Mid-Cap

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf

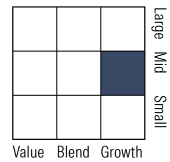
Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis



Composition as of 03-31-25	% Assets
U.S. Stocks	11.3
Non-U.S. Stocks	84.5
Bonds	0.0
Cash	4.1
Other	0.0

Morningstar Style Box™ as of 03-31-25



	% Mkt Cap
Giant	5.46
Large	20.58
Medium	39.07
Small	31.98
Micro	2.91

Top 10 Holdings as of 03-31-25	% Assets
Northern Star Resources Ltd	4.75
Agnico Eagle Mines Ltd	3.65
Barrick Gold Corp	3.57
Newmont Corp	3.54
Gold Fields Ltd ADR	3.30
K92 Mining Inc	3.12
OceanaGold Corp	2.92
Freeport-McMoRan Inc	2.79
Artemis Gold Inc Ordinary Shares	2.77
Anglogold Ashanti PLC	2.76

Morningstar World Regions as of 03-31-25	% Fund
Americas	66.53
North America	66.33
Latin America	0.20
Greater Europe	10.69
United Kingdom	2.85
Europe Developed	0.00
Europe Emerging	0.00
Africa/Middle East	7.84
Greater Asia	22.78
Japan	0.00
Australasia	20.61
Asia Developed	0.00
Asia Emerging	2.17

Morningstar Super Sectors as of 03-31-25	% Fund
Cyclical	98.92
Sensitive	1.08
Defensive	0.00

Operations

Gross Prosp Exp Ratio	1.36% of fund assets
Net Prosp Exp Ratio	1.36% of fund assets
Management Fee	0.60%
12b-1 Fee	0.50%
Other Fee	0.00%
Miscellaneous Fee(s)	0.26%
Fund Inception Date	03-01-01
Total Fund Assets ($mil)	2,707.4
Annual Turnover Ratio %	47.00
Fund Family Name	Invesco

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Tarun Gupta. Since 2025.
Scott Hixon, CFA. Since 2025.

Advisor	Invesco Advisers, Inc.
Subadvisor	—

Notes