

Oppenheimer Gold & Special Minerals Fund - Class R

Category
Equity Precious Metals

Investment Objective & Strategy

From the investment's prospectus

The investment seeks capital appreciation.

The fund invests mainly in common stocks of companies that are involved in mining, processing or dealing in gold or other metals or minerals, gold bullion, other physical metals, and precious metals-related ETFs and may invest all of its assets in those securities. Under normal market conditions, at least 80% of the fund's net assets, plus any borrowings, for investment purposes will be invested in those securities. It can also invest up to 25% of its total assets in the Oppenheimer Gold & Special Minerals Fund (Cayman) Ltd., which is a wholly-owned and controlled subsidiary of the fund. The fund is non-diversified.

Past name(s) : Oppenheimer Gold & Special Minerals N.

Volatility and Risk

Volatility as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	34.42	3.75	0.93
3 Yr Beta	0.61	—	0.84

Principal Risks

Foreign Securities, Long-Term Outlook and Projections, Loss of Money, Not FDIC Insured, Growth Investing, Nondiversification, Market/Market Volatility, Commodity, Equity Securities, ETF, Industry and Sector Investing, Underlying Fund/Fund of Funds, Derivatives, Management, Small Cap, Mid-Cap

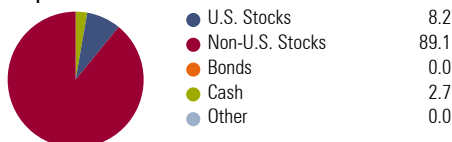
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 06-30-18



Top 10 Holdings as of 06-30-18

Company	% Assets
Kirkland Lake Gold Ltd	7.00
Endeavour Mining Corp	6.07
Northern Star Resources Ltd	5.49
Newmont Mining Corp	5.48
Evolution Mining Ltd	5.46
Ivanhoe Mines Ltd A	3.73
Torex Gold Resources Inc	3.48
Randgold Resources Ltd ADR	3.09
Arizona Mining Inc	2.95
Agnico Eagle Mines Ltd	2.89

Morningstar Super Sectors as of 06-30-18

Sector	% Fund
Cyclical	100.00
Sensitive	0.00
Defensive	0.00

Operations

Gross Prosp Exp Ratio	1.42% of fund assets
Net Prosp Exp Ratio	1.42% of fund assets
Management Fee	0.68%
12b-1 Fee	0.50%
Other Fee	0.02%
Miscellaneous Fee(s)	0.22%
Fund Inception Date	03-01-01
Total Fund Assets (\$mil)	856.4
Annual Turnover Ratio %	44.00
Fund Family Name	OppenheimerFunds

Morningstar Style Box™ as of 06-30-18

Style	% Mkt Cap
Giant	0.00
Large	15.22
Medium	31.96
Small	38.07
Micro	14.75

Morningstar World Regions as of 06-30-18

Region	% Fund
Americas	61.92
North America	60.82
Latin America	1.10
Greater Europe	16.22
United Kingdom	6.96
Europe Developed	0.25
Europe Emerging	1.74
Africa/Middle East	7.27
Greater Asia	21.86
Japan	0.00
Australasia	21.85
Asia Developed	0.00
Asia Emerging	0.00

Waiver Data

Type	Exp. Date	%
—	—	—

Portfolio Manager(s)

Shanquan Li. Since 1997.

Advisor	OFI Global Asset Management, Inc.
Subadvisor	OppenheimerFunds Inc

Notes

Expenses have been restated to reflect current fees. "Management Fees" reflects the gross management fee paid by the Fund and the gross management fee of the Subsidiary for the Fund's most recent fiscal year.