

# TIAA-CREF International Equity Index Fund - Institutional Class

**Category**  
Foreign Large Blend

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks a favorable long-term total return, mainly through capital appreciation, by investing primarily in a portfolio of foreign equity investments based on a market index.

Under normal circumstances, the fund invests at least 80% of its assets in securities of its benchmark index, the MSCI EAFE Index. It buys most, but not necessarily all, of the stocks included in its benchmark index, and the advisor will attempt to closely match the overall investment characteristics of the fund's benchmark index.

Past name(s) : TIAA-CREF Instl Internatl Eq Idx Instl.

## Volatility and Risk

Volatility as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	10.13	1.10	0.98
3 Yr Beta	0.90	—	1.01

## Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Index Correlation/Tracking Error, Issuer, Market/Market Volatility, Restricted/Illiquid Securities, Mid-Cap, Large Cap

## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

Composition as of 08-31-18



Top 10 Holdings as of 08-31-18

Holder	% Assets
Nestle SA	1.82
Novartis AG	1.25
HSBC Holdings PLC	1.21
Roche Holding AG Dividend Right Cert.	1.21
Total SA	1.05
Royal Dutch Shell PLC Class A	1.04
Toyota Motor Corp	0.99
BP PLC	0.98
Royal Dutch Shell PLC B	0.86
SAP SE	0.82

Morningstar Super Sectors as of 08-31-18

Sector	% Fund
Cyclical	43.20
Sensitive	31.49
Defensive	25.31

## Operations

Gross Prosp Exp Ratio	0.06% of fund assets
Net Prosp Exp Ratio	0.06% of fund assets
Management Fee	0.04%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.01%
Fund Inception Date	10-01-02
Total Fund Assets (\$mil)	12,210.2
Annual Turnover Ratio %	11.00
Fund Family Name	TIAA Investments

Morningstar Style Box™ as of 08-31-18

Style	% Mkt Cap
Giant	49.59
Large	36.78
Medium	13.59
Small	0.03
Micro	0.02

Morningstar World Regions as of 08-31-18

Region	% Fund
Americas	1.31
North America	1.30
Latin America	0.02
Greater Europe	61.12
United Kingdom	16.64
Europe Developed	43.97
Europe Emerging	0.00
Africa/Middle East	0.51
Greater Asia	37.57
Japan	24.60
Australasia	7.10
Asia Developed	5.33
Asia Emerging	0.53

Waiver Data

Type	Exp. Date	%
—	—	—

## Portfolio Manager(s)

Philip Campagna, CFA. Since 2005.  
Lei Liao. Since 2014.

Advisor Teachers Advisors LLC  
Subadvisor —

## Notes

Under the Fund's expense reimbursement arrangements, the Fund's investment adviser, Teachers Advisors, LLC, has contractually agreed to reimburse the Fund for any Total annual Fund operating expenses (excluding interest, taxes, brokerage commissions or other transactional expenses, Acquired fund fees and expenses and extraordinary expenses) that exceed 0.15% of average daily net assets for Institutional Class shares of the Fund. These expense reimbursement arrangements will continue through at least February 28, 2019, unless changed with approval of the Board of Trustees.