

# Vanguard® Inflation-Protected Securities Fund - Admiral™ Shares

Release Date  
06-30-20

**Category**  
Inflation-Protected Bond

## Investment Objective & Strategy

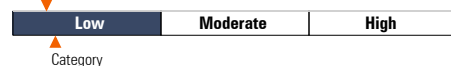
### From the investment's prospectus

The investment seeks to provide inflation protection and income consistent with investment in inflation-indexed securities.

The fund invests at least 80% of its assets in inflation-indexed bonds issued by the U.S. government, its agencies and instrumentalities, and corporations. It may invest in bonds of any maturity; however, its dollar-weighted average maturity is expected to be in the range of 7 to 20 years. At a minimum, all bonds purchased by the fund will be rated investment-grade or, if unrated, will be considered by the advisor to be investment-grade.

## Volatility and Risk

**Volatility** as of 06-30-20  
Investment



Risk Measures as of 06-30-20	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	3.45	1.06	0.88
3 Yr Beta	0.95	—	1.07

## Principal Risks

Loss of Money, Not FDIC Insured, Income, Interest Rate, Restricted/Illiquid Securities, Derivatives, Management

## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

**Composition** as of 06-30-20



**Top 10 Holdings** as of 06-30-20

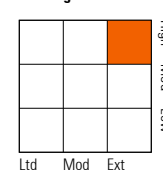
Security	% Assets
United States Treasury Notes 0.12% 04-15-25	9.20
United States Treasury Notes 0.38% 07-15-23	3.62
United States Treasury Notes 0.62% 01-15-24	3.59
United States Treasury Notes 0.12% 07-15-24	3.58
United States Treasury Notes 0.62% 04-15-23	3.43
United States Treasury Notes 0.12% 01-15-23	3.40
United States Treasury Notes 0.25% 01-15-25	3.40
United States Treasury Notes 0.12% 01-15-30	3.15
United States Treasury Notes 0.38% 07-15-25	3.15
United States Treasury Notes 0.12% 07-15-22	3.01

## Operations

Gross Prosp Exp Ratio	0.10% of fund assets
Net Prosp Exp Ratio	0.10% of fund assets
Management Fee	0.09%
12b-1 Fee	—
Other Fee	—
Miscellaneous Fee(s)	0.01%
Fund Inception Date	06-10-05
Total Fund Assets (\$mil)	30,005.8
Annual Turnover Ratio %	26.00
Fund Family Name	Vanguard

## Notes

**Morningstar Fixed Income Style Box™** as of 03-31-20



Avg Eff Duration	7.86
Avg Eff Maturity	8.50

**Morningstar F-I Sectors** as of 06-30-20

Sector	% Fund
Government	99.56
Corporate	0.00
Securitized	0.00
Municipal	0.00
Cash/Cash Equivalents	0.44
Other	0.00

**Credit Analysis: % Bonds** as of 03-31-20

AAA	100	BB	0
AA	0	B	0
A	0	Below B	0
BBB	0	Not Rated	0

Waiver Data	Type	Exp. Date	%
—	—	—	—

## Portfolio Manager(s)

Gemma Wright-Casparius. Since 2011.

Advisor	Vanguard Group Inc
Subadvisor	—