

iShares Russell Mid-Cap Index Fund - Class K Shares

Category
Mid-Cap Blend

Investment Objective & Strategy

From the investment's prospectus

The investment seeks to track the investment results of the Russell Midcap® Index (the "underlying index"), which measures the performance of the mid-capitalization sector of the U.S. equity market.

The fund generally invests at least 90% of its assets, plus the amount of any borrowing for investment purposes, in securities of the underlying index. The underlying index is a float-adjusted, capitalization-weighted index of equity securities issued by approximately 800 of the smallest issuers in the Russell 1000® Index.

Past name(s) : BlackRock Midcap Index K.

Volatility and Risk

Volatility as of 06-30-26



Risk Measures as of 06-30-26			
Port Avg	Rel S&P 500	Rel Cat	
3 Yr Std Dev	14.98	1.15	0.95
3 Yr Beta	0.98	—	1.02

Principal Risks

Loss of Money, Not FDIC Insured, Index Correlation/Tracking Error, Issuer, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Management, Passive Management, Mid-Cap, Financials Sector

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 05-31-26



Top 10 Holdings as of 05-31-26

	% Assets
SanDisk Corp Ordinary Shares	1.73
Western Digital Corp	1.29
Corning Inc	1.01
Vertiv Holdings Co Class A	0.86
Quanta Services Inc	0.75
Howmet Aerospace Inc	0.74
iShares Russell Mid-Cap ETF	0.71
Bank of New York Mellon Corp	0.68
Cummins Inc	0.63
BlackRock Cash Funds Treasury SL Agency	0.59

Morningstar Style Box™ as of 05-31-26

				% Market Cap	
			Large Mid Small	Giant	0.47
				Large	8.90
				Medium	67.81
				Small	21.82
				Micro	1.00
Value	Blend	Growth			

Morningstar Equity Sectors as of 05-31-26

	% Fund
Cyclical	34.05
Basic Materials	4.16
Consumer Cyclical	11.02
Financial Services	12.11
Real Estate	6.76
Sensitive	47.59
Communication Services	3.28
Energy	6.49
Industrials	18.12
Technology	19.70
Defensive	18.34
Consumer Defensive	3.92
Healthcare	8.77
Utilities	5.65

Operations

Gross Prosp Exp Ratio	0.04% of fund assets
Net Prosp Exp Ratio	0.04% of fund assets
Management Fee	0.02%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.02%
Fund Inception Date	05-13-15
Total Fund Assets (\$mil)	2,569.3
Annual Turnover Ratio %	17.00
Fund Family Name	BlackRock

Waiver Data	Type	Exp. Date	%
—	—	—	—

Portfolio Manager(s)

Jennifer Hsui, CFA. Since 2016.
Peter Sietsema, CFA. Since 2025.

Advisor	BlackRock Advisors, LLC
Subadvisor	BlackRock Fund Advisors

Notes

As described in the 'Management of the Fund' section of the Fund's prospectus beginning on page 25, BlackRock has contractually agreed to waive the management fee with respect to any portion of the Fund's assets estimated to be attributable to investments in other equity and fixed-income mutual funds and exchange-traded funds managed by BlackRock or its affiliates that have a contractual management fee, through June 30, 2027. In addition, BlackRock has contractually agreed to waive its management fees by the amount of investment advisory fees the Fund pays to BlackRock indirectly through its investment in money market funds managed by BlackRock or its affiliates, through June 30, 2027. The contractual agreements may be terminated upon 90 days' notice by a majority of the non-interested trustees of the Trust or by a vote of a majority of the outstanding voting securities of the Fund. As described in the 'Management of the Fund' section of the Fund's prospectus beginning on page 25, BlackRock has contractually agreed to waive and/or reimburse fees or expenses in order to limit Total Annual Fund Operating Expenses After Fee Waivers and/or Expense Reimbursements (excluding Dividend Expense, Interest Expense, Acquired Fund Fees and Expenses and certain other Fund expenses) to 0.07% of average daily net assets through June 30, 2027. The contractual agreement may be terminated upon 90 days' notice by a majority of the non-interested trustees of the Trust or by a vote of a majority of the outstanding voting securities of the Fund.