

Lord Abbett Value Opportunities Fund - Class R3

Category
Mid-Cap Blend

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term capital appreciation.

To pursue its objective, the fund normally invests at least 65% of its net assets in equity securities of small and mid-sized companies. The remainder of the fund's assets may be invested in companies of any size. The fund may change this policy at any time. The Advisor attempts to invest in companies it believes are undervalued by the market and whose securities are selling at reasonable prices in relation to an assessment of their potential or intrinsic value.

Past name(s) : Lord Abbett Value Opportunities R3.

Volatility and Risk

Volatility as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	9.59	1.04	0.92
3 Yr Beta	0.88	—	0.93

Principal Risks

Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Value Investing, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Restricted/Illicit Securities, Shareholder Activity, Management, Small Cap, Mid-Cap, Real Estate/REIT Sector

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 08-31-18



Top 10 Holdings as of 08-31-18

Company	% Assets
Conduent Inc	2.91
Cullen/Frost Bankers Inc	2.22
Booz Allen Hamilton Holding Corp	2.18
Western Alliance Bancorp	2.02
Charles River Laboratories International Inc	1.83
FLIR Systems Inc	1.83
Amdocs Ltd	1.77
CMS Energy Corp	1.76
NiSource Inc	1.75
Fidelity National Information Services Inc	1.74

Morningstar Style Box™ as of 08-31-18

Style	% Mkt Cap
Value Blend Growth	0.00
Large	0.00
Mid	4.46
Small	83.23
Micro	12.31
Giant	0.00

Morningstar Equity Sectors as of 08-31-18

Sector	% Fund
Cyclical	35.94
Basic Materials	4.47
Consumer Cyclical	13.75
Financial Services	14.89
Real Estate	2.83
Sensitive	37.87
Communication Services	0.00
Energy	5.97
Industrials	16.15
Technology	15.75
Defensive	26.19
Consumer Defensive	4.61
Healthcare	16.37
Utilities	5.21

Operations

Gross Prosp Exp Ratio	1.40% of fund assets
Net Prosp Exp Ratio	1.40% of fund assets
Management Fee	0.70%
12b-1 Fee	0.50%
Other Fee	0.00%
Miscellaneous Fee(s)	0.20%
Fund Inception Date	09-28-07
Total Fund Assets (\$mil)	3,046.8
Annual Turnover Ratio %	57.00
Fund Family Name	Lord Abbett

Waiver Data

Type	Exp. Date	%
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Portfolio Manager(s)

Eli Rabinowich. Since 2018.
John Hardy. Since 2018.

Advisor Lord, Abbett & Co LLC
Subadvisor —

Notes