

Voya Limited Maturity Bond Portfolio - Service Class

Category
Short-Term Bond

Investment Objective & Strategy

From the investment's prospectus

The investment seeks the highest current income consistent with low risk to principal and liquidity, its secondary objective is to enhance its total return through capital appreciation when market factors indicate that capital appreciation may be available without significant risk to principal.

Under normal market conditions, the fund invests at least 80% of its net assets (plus borrowings for investment purposes) in a diversified portfolio of bonds that are limited maturity debt instruments. The dollar-weighted average maturity of the Portfolio generally will not exceed five years and in periods of rising interest rates may be shortened to one year or less.

Past name(s) : ING InvTr Limited Maturity Bond Port S.

Volatility and Risk

Volatility as of 09-30-20

Investment

Low	Moderate	High
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Category

Risk Measures as of 09-30-20

	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	1.72	0.51	0.62
3 Yr Beta	0.33	—	0.80

Principal Risks

Lending, Credit and Counterparty, Extension, Prepayment (Call), Currency, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Capitalization, Quantitative Investing, Issuer, Interest Rate, Market/Market Volatility, Mortgage-Backed and Asset-Backed Securities, Municipal Obligations, Leases, and AMT-Subject Bonds, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, U.S. Government Obligations, Derivatives, Leverage, Sovereign Debt, Credit Default Swaps, Financials Sector

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 09-30-20

	% Net
U.S. Stocks	0.0
Non-U.S. Stocks	0.0
Bonds	109.2
Cash	-10.8
Other	1.5
Total	100.0

Top 10 Holdings as of 09-30-20

	% Assets
2 Year Treasury Note Future Dec 20 12-31-20	26.85
United States Treasury Notes 1.12% 08-31-21	10.68
5 Year Treasury Note Future Dec 20 12-31-20	8.28
Goldman Sachs FS Government Instl	7.68
US Treasury Note 0.12% 09-30-22	5.79
US Treasury Note 0.12% 09-15-23	4.94
Government National Mortgage	0.72
Asso 1.07% 07-20-65	
JP Morgan Chase Commercial	0.62
Mortga 3.67% 12-15-47	
Impac CMB Trust 5.61% 08-15-46	0.61
Government National Mortgage	0.55
Asso 0.49% 12-20-62	

Operations

Gross Prosp Exp Ratio	0.54% of fund assets
Net Prosp Exp Ratio	0.54% of fund assets
Management Fee	0.28%
12b-1 Fee	0.25%
Other Fee	—
Miscellaneous Fee(s)	0.01%
Fund Inception Date	01-24-89
Total Fund Assets (\$mil)	417.8
Annual Turnover Ratio %	330.00
Fund Family Name	Voya

Notes

Morningstar Fixed Income Style Box™ as of 09-30-20

			High
			Med
			Low
Ltd	Mod	Ext	

Avg Eff Duration	1.90
Avg Eff Maturity	2.46

Morningstar F-I Sectors as of 09-30-20

	% Fund
Government	38.61
Corporate	24.49
Securitized	30.80
Municipal	0.00
Cash/Cash Equivalents	6.10
Other	0.00

Credit Analysis: % Bonds as of 09-30-20

AAA	42	BB	1
AA	11	B	0
A	26	Below B	0
BBB	21	Not Rated	0

Waiver Data

	Type	Exp. Date	%
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Portfolio Manager(s)

Matthew Toms, CFA. Since 2010.
Randall Parrish, CFA. Since 2017.

Advisor	Voya Investments, LLC
Subadvisor	Voya Investment Management Co. LLC