

VY® JPMorgan Small Cap Core Equity Portfolio - Institutional Class

Category
Small Blend

Investment Objective & Strategy

From the investment's prospectus

The investment seeks capital growth over the long term.

The fund invests at least 80% of its net assets (plus borrowings for investment purposes) in equity securities of small-capitalization companies. The sub-adviser defines small-capitalization companies as companies with a market capitalization equal to those within a universe of Russell 2000® Index stocks at the time of purchase.

Past name(s) : VY JPMorgan Small Cap Core Equity I.

Volatility and Risk

Volatility as of 09-30-20



Risk Measures as of 09-30-20	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	23.18	1.31	0.99
3 Yr Beta	1.24	—	1.02

Principal Risks

Lending, Credit and Counterparty, Currency, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Income, Issuer, Interest Rate, Market/Market Volatility, Convertible Securities, Repurchase Agreements, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Management, Small Cap, Financials Sector, Real Estate/REIT Sector

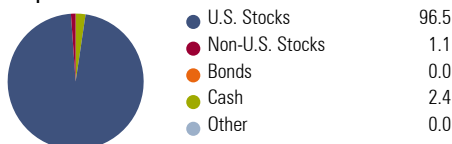
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 08-31-20



Top 10 Holdings as of 08-31-20

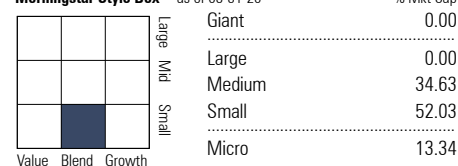
Holder	% Assets
BlackRock Liquidity FedFund Instl	2.38
The Toro Co	1.27
AptarGroup Inc	1.23
Performance Food Group Co	1.22
Pool Corp	1.10
Catalent Inc	1.07
BJ's Wholesale Club Holdings Inc	1.03
E-mini Russell 2000 Index Future Sept 09-30-20	0.94
EastGroup Properties Inc	0.87
Kinsale Capital Group Inc	0.87

Operations

Gross Prosp Exp Ratio	0.85% of fund assets
Net Prosp Exp Ratio	0.85% of fund assets
Management Fee	0.85%
12b-1 Fee	—
Other Fee	—
Miscellaneous Fee(s)	0.00%
Fund Inception Date	05-06-04
Total Fund Assets (\$mil)	436.1
Annual Turnover Ratio %	50.00
Fund Family Name	Voya

Notes

Morningstar Style Box™ as of 08-31-20



Morningstar Equity Sectors as of 08-31-20

Sector	% Fund
Cyclical	39.89
Basic Materials	3.61
Consumer Cyclical	13.03
Financial Services	16.13
Real Estate	7.12
Sensitive	35.75
Communication Services	1.66
Energy	1.19
Industrials	18.85
Technology	14.05
Defensive	24.36
Consumer Defensive	4.78
Healthcare	17.18
Utilities	2.40

Waiver Data Type Exp. Date %

Portfolio Manager(s)

Don San Jose, CFA. Since 2011.
Phillip Hart, CFA. Since 2011.

Advisor Voya Investments, LLC
Subadvisor J.P. Morgan Investment Management, Inc.