

VY® JPMorgan Small Cap Core Equity Portfolio - Institutional Class

Release Date
09-30-18

Category
Small Blend

Investment Objective & Strategy

From the investment's prospectus

The investment seeks capital growth over the long term. The fund invests at least 80% of its net assets (plus borrowings for investment purposes) in equity securities of small-capitalization companies. The sub-adviser defines small-capitalization companies as companies with a market capitalization equal to those within a universe of Russell 2000® Index stocks at the time of purchase.

Past name(s) : VY JPMorgan Small Cap Core Equity I.

Volatility and Risk

Volatility as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	12.03	1.31	0.95
3 Yr Beta	1.03	—	1.04

Principal Risks

Lending, Credit and Counterparty, Currency, Foreign Securities, Loss of Money, Not FDIC Insured, Income, Issuer, Interest Rate, Market/Market Volatility, Convertible Securities, Repurchase Agreements, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, Management, Small Cap, Financials Sector, Real Estate/REIT Sector

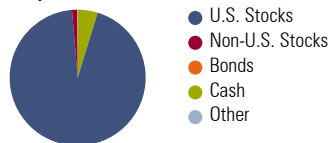
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 06-30-18



% Assets

Morningstar Style Box™ as of 06-30-18

			Large	Giant	0.00
			Large	Large	0.47
			Medium	Medium	46.08
			Small	Small	47.22
			Micro	Micro	6.23
Value	Blend	Growth			

Top 10 Holdings as of 06-30-18

	% Assets
BlackRock Liquidity FedFund Instl	4.68
E-Mini Russ 2000 Sep18 09-21-18	2.10
Encompass Health Corp	1.13
Performance Food Group Co	1.13
Pool Corp	1.13
The Toro Co	1.04
AptarGroup Inc	1.03
Portland General Electric Co	0.88
Wintrust Financial Corp	0.88
Molina Healthcare Inc	0.84

Morningstar Equity Sectors as of 06-30-18

	% Fund
Cyclical	43.06
Basic Materials	4.48
Consumer Cyclical	15.32
Financial Services	16.50
Real Estate	6.76
Sensitive	38.00
Communication Services	0.26
Energy	4.86
Industrials	17.02
Technology	15.86
Defensive	18.93
Consumer Defensive	2.98
Healthcare	13.31
Utilities	2.64

Operations

Gross Prosp Exp Ratio	0.85% of fund assets
Net Prosp Exp Ratio	0.85% of fund assets
Management Fee	0.85%
12b-1 Fee	—
Other Fee	—
Miscellaneous Fee(s)	0.00%
Fund Inception Date	05-06-04
Total Fund Assets (\$mil)	836.5
Annual Turnover Ratio %	36.00
Fund Family Name	Voya

Waiver Data Type Exp. Date %

Portfolio Manager(s)

Dennis Ruhl, CFA. Since 2004.
Don San Jose, CFA. Since 2011.

Advisor	Voya Investments, LLC
Subadvisor	J.P. Morgan Investment Management, Inc.

Notes

Expense information has been restated to reflect current contractual rates. The adviser is contractually obligated to waive a portion of the management fee through May 1, 2019. The management fee waiver for the Portfolio is an estimated 0.00%. Termination or modification of this obligation requires approval by the Portfolio's board.