

ClearBridge Appreciation Fund - Class R

Category
Large Blend

Investment Objective & Strategy

From the investment's prospectus

The investment seeks to provide long-term appreciation of shareholders' capital.

The fund invests primarily in equity securities of U.S. companies. It typically invests in medium and large capitalization companies, but may also invest in small capitalization companies. The fund may invest up to 20% of its net assets in the equity securities of foreign issuers.

Past name(s) : Legg Mason ClearBridge Appreciation R.

Volatility and Risk

Volatility as of 09-30-20



Risk Measures as of 09-30-20

	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	16.41	0.93	0.91
3 Yr Beta	0.92	—	0.93

Principal Risks

Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Value Investing, Issuer, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Other, Restricted/Illiquid Securities, Pricing, Management, Small Cap, Mid-Cap, Large Cap

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 09-30-20



Top 10 Holdings as of 09-30-20

Company	% Assets
Microsoft Corp	7.58
Apple Inc	6.05
Amazon.com Inc	3.70
Berkshire Hathaway Inc Class A	3.23
Visa Inc Class A	3.17
Comcast Corp Class A	3.03
Facebook Inc A	2.80
The Home Depot Inc	2.80
Adobe Inc	2.70
JPMorgan Chase & Co	2.55

Operations

Gross Prosp Exp Ratio	1.28% of fund assets
Net Prosp Exp Ratio	1.28% of fund assets
Management Fee	0.55%
12b-1 Fee	0.50%
Other Fee	0.00%
Miscellaneous Fee(s)	0.23%
Fund Inception Date	12-28-06
Total Fund Assets (\$mil)	6,631.8
Annual Turnover Ratio %	10.00
Fund Family Name	Franklin Templeton Investments

Notes

Morningstar Style Box™ as of 09-30-20

Style Box	% Mkt Cap
Giant	68.57
Large	28.45
Medium	2.98
Small	0.00
Micro	0.00

Morningstar Equity Sectors as of 09-30-20

Sector	% Fund
Cyclical	30.29
Basic Materials	6.71
Consumer Cyclical	9.16
Financial Services	12.63
Real Estate	1.79
Sensitive	48.83
Communication Services	14.33
Energy	2.39
Industrials	9.43
Technology	22.68
Defensive	20.88
Consumer Defensive	6.74
Healthcare	13.48
Utilities	0.66

Waiver Data

Type	Exp. Date	%
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Portfolio Manager(s)

Scott Glasser. Since 2001.
Michael Kagan. Since 2009.

Advisor	Legg Mason Partners Fund
Subadvisor	Advisor, LLC
	ClearBridge Investments, LLC