

VY® JPMorgan Emerging Markets Equity Portfolio - Service Class

Category
Diversified Emerging Mkts

Investment Objective & Strategy

From the investment's prospectus

The investment seeks capital appreciation.

Under normal market conditions, the Portfolio invests at least 80% of its net assets (plus borrowings for investment purposes) in the equity securities of issuers located in at least three countries with emerging securities markets. Countries with emerging markets include most countries in the world except Australia, Canada, Japan, New Zealand, the United Kingdom, the United States, and most of the countries of western Europe.

Past name(s) : ING JPMorgan Emerging Mkts Eq Port S.

Volatility and Risk

Volatility as of 12-31-20



Risk Measures as of 12-31-20	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	21.06	1.12	1.02
3 Yr Beta	1.05	—	1.02

Principal Risks

Lending, Credit and Counterparty, Extension, Prepayment (Call), Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Capitalization, Value Investing, Issuer, Interest Rate, Market/Market Volatility, Convertible Securities, Equity Securities, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Repurchase Agreements, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, U.S. Government Obligations, Derivatives, China Region, Financials Sector, Real Estate/REIT Sector

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 11-30-20



Top 10 Holdings as of 11-30-20

Holder	% Assets
Taiwan Semiconductor Manufacturing Co Ltd ADR	4.65
Samsung Electronics Co Ltd	4.43
Tencent Holdings Ltd	4.27
HDFC Bank Ltd ADR	4.16
Housing Development Finance Corp Ltd	3.42
Sea Ltd ADR	3.22
Alibaba Group Holding Ltd ADR	3.16
MercadoLibre Inc	3.01
Meituan	2.94
Taiwan Semiconductor Manufacturing Co Ltd	2.64

Morningstar Super Sectors as of 11-30-20

Sector	% Fund
Cyclical	45.17
Sensitive	37.87
Defensive	16.96

Operations

Gross Prosp Exp Ratio	1.51% of fund assets
Net Prosp Exp Ratio	1.51% of fund assets
Management Fee	1.25%
12b-1 Fee	0.25%
Other Fee	1.24%
Miscellaneous Fee(s)	0.00
Fund Inception Date	02-18-98
Total Fund Assets (\$mil)	585.6
Annual Turnover Ratio %	21.00
Fund Family Name	Voya

Notes

Morningstar Style Box™ as of 11-30-20

Style	% Mkt Cap
Giant	74.89
Large	17.07
Medium	7.32
Small	0.71
Micro	0.00

Morningstar World Regions as of 11-30-20

Region	% Fund
Americas	14.46
North America	3.25
Latin America	11.21
Greater Europe	5.60
United Kingdom	0.00
Europe Developed	1.95
Europe Emerging	1.22
Africa/Middle East	2.43
Greater Asia	79.94
Japan	0.00
Australasia	0.00
Asia Developed	24.59
Asia Emerging	55.35

Waiver Data

Type	Exp. Date	%
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Portfolio Manager(s)

Austin Forey, Since 2005.
Leon Eidelman, CFA, Since 2013.

Advisor	Voya Investments, LLC
Subadvisor	J.P. Morgan Investment Management, Inc.