

# VY® T. Rowe Price International Stock Portfolio - Service Class

**Category**  
Foreign Large Growth

## Investment Objective & Strategy

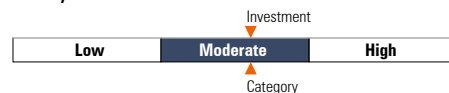
### From the investment's prospectus

The investment seeks long-term growth of capital. The fund normally invests at least 80% of its net assets (plus borrowings for investment purposes) in stocks. The sub-advisor expects to primarily invest in stocks outside the United States and to diversify broadly among developed and emerging countries throughout the world. The fund normally invests in at least five countries and may invest in companies of any market capitalization, but focuses on large-sized companies and, to a lesser extent, medium-sized companies. It may also invest in other investment companies, including exchange-traded funds.

Past name(s) : VY T. Rowe Price International Stock S.

## Volatility and Risk

### Volatility as of 12-31-20



Risk Measures as of 12-31-20	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	18.28	0.97	1.02
3 Yr Beta	0.99	—	1.08

## Principal Risks

Lending, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Capitalization, Growth Investing, Issuer, Market/Market Volatility, Equity Securities, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Derivatives, China Region, Real Estate/REIT Sector

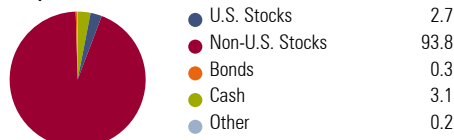
## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

### Composition as of 12-31-20



### Top 10 Holdings as of 12-31-20

Company	% Assets
Taiwan Semiconductor Manufacturing Co Ltd	3.37
Samsung Electronics Co Ltd	2.69
Alibaba Group Holding Ltd ADR	2.65
Naspers Ltd Class N	2.56
T. Rowe Price Gov. Reserve	2.40
NAVER Corp	2.25
Thales	2.22
Unilever PLC	2.09
AIA Group Ltd	1.99
Housing Development Finance Corp Ltd	1.88

### Morningstar Super Sectors as of 12-31-20

Sector	% Fund
Cyclical	33.82
Sensitive	37.51
Defensive	28.68

## Operations

Gross Prosp Exp Ratio	1.10% of fund assets
Net Prosp Exp Ratio	1.01% of fund assets
Management Fee	0.64%
12b-1 Fee	0.25%
Other Fee	0.01%
Miscellaneous Fee(s)	0.20%
Fund Inception Date	05-02-05
Total Fund Assets (\$mil)	223.1
Annual Turnover Ratio %	30.00
Fund Family Name	Voya

## Notes

Expense information has been restated to reflect current contractual rates. The adviser is contractually obligated to limit expenses to 1.05% for Class S shares through May 1, 2021. The limitation does not extend to interest, taxes, investment-related costs, leverage expenses, extraordinary expenses, and Acquired Fund Fees and Expenses. This limitation is subject to possible recoupment by the adviser within 36 months of the waiver or reimbursement. The adviser is contractually obligated to waive 0.04% of the management fee through May 1, 2021. Termination or modification of these obligations requires approval by the Portfolio's board.

### Morningstar Style Box™ as of 12-31-20

Style	% Mkt Cap
Giant	52.25
Large	29.58
Medium	17.80
Small	0.36
Micro	0.00

### Morningstar World Regions as of 12-31-20

Region	% Fund
Americas	9.03
North America	6.78
Latin America	2.25
Greater Europe	46.65
United Kingdom	8.44
Europe Developed	33.06
Europe Emerging	1.27
Africa/Middle East	3.88
Greater Asia	44.33
Japan	15.74
Australasia	0.00
Asia Developed	11.44
Asia Emerging	17.15

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	05-01-21	0.09

### Portfolio Manager(s)

Richard Clattenburg, CFA. Since 2015.

Advisor	Voya Investments, LLC
Subadvisor	T. Rowe Price Associates, Inc.