

Vanguard® Small-Cap Index Fund - Admiral™ Shares

Release Date 03-31-25

Category Small Blend

Investment Objective & Strategy

From the investment's prospectus

The investment seeks to track the performance of the CRSP US Small Cap Index that measures the investment return of small-capitalization stocks.

The fund advisor employs an indexing investment approach designed to track the performance of the CRSP US Small Cap Index, a broadly diversified index of stocks of small U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Past name(s): Vanguard Small Cap Index Adm.

Volatility and Risk Volatility as of 03-31-25 Investment Low Moderate High Category

Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	22.07	1.27	1.00
3 Yr Beta	1.15	_	1.06

Principal Risks

Loss of Money, Not FDIC Insured, Index Correlation/Tracking Error, Market/Market Volatility, Equity Securities, ETF, Early Close/Late Close/Trading Halt, Management, Market Trading, Replication Management

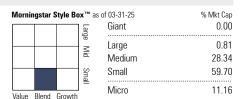
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis Composition as of 03-31-25 W.Assets U.S. Stocks 97.2 Non-U.S. Stocks 1.5 Bonds 0.0 Cash 1.3 Other 0.0

Top 10 Holdings as of 03-31-25	% Assets
Expand Energy Corp Ordinary Shares - New	0.43
Atmos Energy Corp	0.42
Smurfit WestRock PLC	0.41
Williams-Sonoma Inc	0.34
Liberty Media Corp Registered Shs Series -C-	0.33
Formula One	
NRG Energy Inc	0.33
RB Global Inc	0.32
Lennox International Inc	0.31
Natera Inc	0.31
Nutanix Inc Class A	0.31



Morningstar Equity Sectors as of 03-31-25	% Fund
℃ Cyclical	38.96
Basic Materials	4.09
Consumer Cyclical	12.93
🚅 Financial Services	13.88
⚠ Real Estate	8.06
w Sensitive	41.40
Communication Services	3.17
Energy	4.50
Dindustrials	18.48
Technology	15.25
→ Defensive	19.62
Consumer Defensive	4.62
Healthcare	11.71
Utilities	3.29

Operations	
Gross Prosp Exp Ratio	0.05% of fund assets
Net Prosp Exp Ratio	0.05% of fund assets
Management Fee	0.04%
12b-1 Fee	_
Other Fee	0.00%
Miscellaneous Fee(s)	0.01%
Fund Inception Date	11-13-00
Total Fund Assets (\$mil)	84,210.8
Annual Turnover Ratio %	13.00

Vanguard

Waiver Data	Туре	Exp. Date	q
_	_	_	_
Portfolio Manager	(s)		
Gerard O'Reilly. S	Since 2016.		
Kenny Narzikul. S	Since 2023.		
Advisor	Vangu	ard Group Inc	
Subadvisor	_	•	

Notes

Fund Family Name