

Harbor Capital Appreciation Fund - Retirement Class

Category
Large Growth

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term growth of capital. The fund invests primarily in equity securities, principally common and preferred stocks, of U.S. companies with market capitalizations of at least \$1 billion at the time of purchase and that the Subadviser considers to have above average prospects for growth. The stocks of mid and large cap companies in the fund's portfolio are those the Subadviser expects to maintain or achieve above average earnings growth. The fund may invest up to 20% of its total assets in the securities of foreign issuers, including issuers located or doing business in emerging markets.

Volatility and Risk

Volatility as of 09-30-20



Risk Measures as of 09-30-20	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	21.22	1.20	1.10
3 Yr Beta	1.12	—	1.09

Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Issuer, Market/Market Volatility, Depository Receipts, Equity Securities, Industry and Sector Investing, Preferred Stocks, Management, Mid-Cap, Large Cap

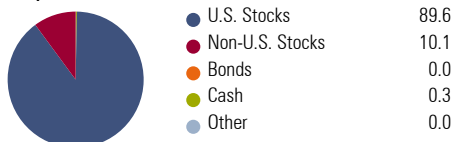
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 09-30-20



Top 10 Holdings as of 09-30-20

Company	% Assets
Amazon.com Inc	8.09
Tesla Inc	6.97
Apple Inc	6.52
Microsoft Corp	5.12
NVIDIA Corp	4.25
Facebook Inc A	4.22
Adobe Inc	3.22
Netflix Inc	3.22
Visa Inc Class A	3.14
Salesforce.com Inc	3.07

Morningstar Style Box™ as of 09-30-20

Style	% Mkt Cap
Giant	70.05
Large	25.29
Medium	4.66
Small	0.00
Micro	0.00

Morningstar Equity Sectors as of 09-30-20

Sector	% Fund
Cyclical	37.15
Basic Materials	0.00
Consumer Cyclical	26.20
Financial Services	10.31
Real Estate	0.64
Sensitive	52.75
Communication Services	16.15
Energy	0.00
Industrials	1.16
Technology	35.44
Defensive	10.10
Consumer Defensive	2.78
Healthcare	7.32
Utilities	0.00

Operations

Gross Prosp Exp Ratio	0.64% of fund assets
Net Prosp Exp Ratio	0.59% of fund assets
Management Fee	0.60%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.04%
Fund Inception Date	03-01-16
Total Fund Assets (\$mil)	39,399.8
Annual Turnover Ratio %	40.00
Fund Family Name	Harbor

Waiver Data	Type	Exp. Date	%
Management Fee	Contractual	02-28-21	0.05

Portfolio Manager(s)

Spiros "Sig" Segalas. Since 1990.
Kathleen McCarragher. Since 2013.

Advisor	Harbor Capital Advisors Inc
Subadvisor	Jennison Associates LLC

Notes

The Adviser has contractually agreed to reduce the management fee to 0.56% on assets between \$5 billion and \$10 billion, 0.54% on assets between \$10 billion and \$20 billion and 0.53% on assets over \$20 billion through February 28, 2021. Only the Funds Board of Trustees may modify or terminate this agreement. Restated to reflect current fees.