

Vanguard® Extended Market Index Fund - Institutional Shares

Release Date
12-31-23

Category
Mid-Cap Blend

Investment Objective & Strategy

From the investment's prospectus

The investment seeks to track the S&P Completion Index that measures the investment return of small- and mid-capitalization stocks.

The fund employs an indexing investment approach designed to track the performance of S&P Completion Index, a broadly diversified index of stocks of small and mid-size U.S. companies. It invests by sampling the index, meaning that it holds a broadly diversified collection of securities that, in the aggregate, approximates the full index in terms of key characteristics. These characteristics include industry weightings and market capitalization, as well as certain financial measures, such as price/earnings ratio and dividend yield.

Past name(s) : Vanguard Extended Market Idx I.

Volatility and Risk

Volatility as of 12-31-23



Risk Measures as of 12-31-23	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	21.37	1.22	1.12
3 Yr Beta	1.07	—	1.09

Principal Risks

Loss of Money, Not FDIC Insured, Index Correlation/Tracking Error, Market/Market Volatility, Equity Securities, ETF, Early Close/Late Close/Trading Halt, Management, Market Trading, Sampling

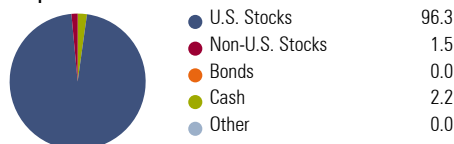
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 12-31-23



Top 10 Holdings as of 12-31-23

Top 10 Holdings	% Assets
Snowflake Inc Ordinary Shares - Class A	0.95
CrowdStrike Holdings Inc Class A	0.86
Workday Inc Class A	0.85
KKR & Co Inc Ordinary Shares	0.82
Marvell Technology Inc	0.78
Block Inc Class A	0.64
Apollo Global Management Inc Class A	0.61
Cheniere Energy Inc	0.61
Ferguson PLC	0.59
Atlassian Corp A	0.55

Morningstar Style Box™ as of 12-31-23

Style Box	% Mkt Cap
Giant	0.00
Large	6.91
Medium	33.25
Small	44.21
Micro	15.63

Morningstar Equity Sectors as of 12-31-23

Equity Sectors	% Fund
Cyclical	36.87
Basic Materials	3.91
Consumer Cyclical	11.12
Financial Services	15.14
Real Estate	6.70
Sensitive	46.58
Communication Services	4.26
Energy	4.52
Industrials	15.64
Technology	22.16
Defensive	16.55
Consumer Defensive	3.10
Healthcare	11.71
Utilities	1.74

Operations

Gross Prosp Exp Ratio	0.05% of fund assets
Net Prosp Exp Ratio	0.05% of fund assets
Management Fee	0.04%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.01%
Fund Inception Date	07-07-97
Total Fund Assets (\$mil)	79,601.3
Annual Turnover Ratio %	11.00
Fund Family Name	Vanguard

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

William Coleman, CFA. Since 2017.
Nick Birkett. Since 2023.

Advisor	Vanguard Group Inc
Subadvisor	—

Notes