

Nuveen Lifecycle Index Retirement Income Fund - Class R6

Category

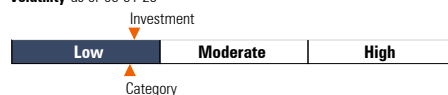
Moderately Conservative Allocation

Investment Objective & Strategy**From the investment's prospectus**

The investment seeks high total return over time primarily through income, with a secondary emphasis on capital appreciation.

The fund is a "fund of funds" that invests in Class W shares of other Nuveen mutual funds and potentially in other investment pools or investment products. It has a policy of investing at least 80% of its assets in underlying funds that are managed to seek investment returns that track particular market indices. Advisors currently expects to allocate approximately 40% of the fund's assets to equity underlying funds and 60% of its assets to fixed-income underlying funds.

Past name(s) : TIAA-CREF Lifecycle Index Ret Inc Instl.

Volatility and Risk**Volatility** as of 03-31-25

Risk Measures as of 03-31-25	Port Avg	Rel StP 500	Rel Cat
3 Yr Std Dev	9.90	0.57	0.98
3 Yr Beta	0.78	—	1.00

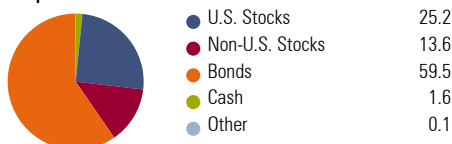
Principal Risks

Currency, Emerging Markets, Loss of Money, Not FDIC Insured, Active Management, Index Correlation/Tracking Error, Equity Securities, Restricted/Illiquid Securities, Underlying Fund/Fund of Funds, Fixed-Income Securities, Management

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis**Composition** as of 03-31-25**Top 10 Holdings** as of 03-31-25

	% Assets
Nuveen Bond Index W	40.22
Nuveen Equity Index W	25.50
Nuveen Inflation Link Bd W	10.07
Nuveen Short Term Bond Index W	10.06
Nuveen International Eq Idx W	9.59
Nuveen Emerging Markets Eq Idx W	4.44

Credit Analysis: % Bonds as of 02-28-25

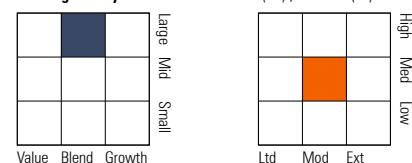
AAA	3	BB	0
AA	77	B	0
A	10	Below B	0
BBB	10	Not Rated	0

Operations

Gross Prosp Exp Ratio	0.22% of fund assets
Net Prosp Exp Ratio	0.10% of fund assets
Management Fee	0.17%
12b-1 Fee	—
Other Fee	0.02%
Miscellaneous Fee(s)	0.03%
Fund Inception Date	09-30-09
Total Fund Assets (\$mil)	740.5
Annual Turnover Ratio %	19.00
Fund Family Name	Nuveen

Notes

Restated to reflect estimate for the current fiscal year. Portions of the Management fees and Other expenses are based on expenses originally incurred by Class W shares of the Underlying Funds (as defined below) of the Trust, which have been incurred directly by the Fund pursuant to certain contractual arrangements intended to reallocate directly to the Fund certain fees and expenses that had been paid by the Underlying Funds of the Trust. For additional information, please see the "Management of the Funds" section of the Prospectus. Under the Fund's expense reimbursement arrangements, the Fund's investment adviser, Teachers Advisors, LLC ("Advisors"), has contractually agreed to reimburse the Fund for any Total annual Fund operating expenses (excluding interest, taxes, brokerage commissions or other transactional expenses, Acquired fund fees and expenses, extraordinary expenses and any expenses originally attributable to Class W shares of the Underlying Funds of the Trust that were incurred directly by the Fund) that exceed 0.019% of average daily net assets for Class R6 shares. These expense reimbursement arrangements will continue through at least September 30, 2025, unless changed with approval of the Board of Trustees. Advisors has contractually agreed to waive 0.081% of the Fund's Management fee. This waiver will remain in effect through at least September 30, 2025, unless changed with the approval of the Board of Trustees.

Morningstar Style Box™ as of 03-31-25(EQ) ; 02-28-25(F-I)**Morningstar Super Sectors** as of 03-31-25

	% Fund
Cyclical	34.02
Sensitive	46.78
Defensive	19.21

Morningstar F-I Sectors as of 03-31-25

	% Fund
Government	59.26
Corporate	20.46
Securitized	17.91
Municipal	0.35
Cash/Cash Equivalents	2.01
Derivative	0.00

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	09-30-25	0.12

Portfolio Manager(s)

John Cunniff, CFA. Since 2009.
Steve Sedmak, CFA. Since 2018.

Advisor	Teachers Advisors LLC
Subadvisor	—