

Lord Abbett Short Duration Income Fund - Class R4

Category
Short-Term Bond

Investment Objective & Strategy

From the investment's prospectus

The investment seeks a high level of income consistent with preservation of capital.

The fund invests primarily in various types of short duration debt (or fixed income) securities. It invests at least 65% of its net assets in investment grade debt securities including corporate debt securities of U.S. issuers; corporate debt securities of non-U.S. (including emerging market) issuers that are denominated in U.S. dollars; mortgage backed, mortgage-related, and other asset-backed securities; and securities issued or guaranteed by the U.S. government, its agencies and instrumentalities; and inflation-linked investments.

Volatility and Risk

Volatility as of 12-31-20



Risk Measures as of 12-31-20	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	4.34	1.28	1.57
3 Yr Beta	0.48	—	1.17

Principal Risks

Lending, Credit and Counterparty, Inflation-Protected Securities, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, High Portfolio Turnover, Interest Rate, Market/Market Volatility, Convertible Securities, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Restricted/Illiquid Securities, U.S. Government Obligations, Derivatives, Fixed-Income Securities, Shareholder Activity, Management

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 11-30-20



Top 10 Holdings as of 11-30-20

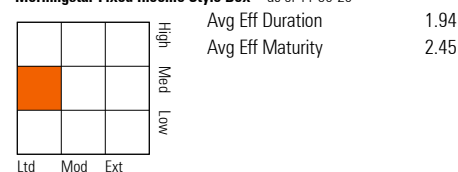
Security	% Assets
United States Treasury Notes 0.13% 10-31-22	3.23
United States Treasury Notes 0.13% 09-30-22	2.40
United States Treasury Notes 0.25% 11-15-23	1.83
Boeing Co 02-06-22	0.91
Wells Fargo & Company 2.16% 02-11-26	0.59
Dbwfi 2018-Amxp Mortgage Trust 3.87% 05-05-35	0.50
Citigroup Inc. 3.11% 04-08-26	0.48
Dell International L.L.C. and EMC 5.45% 06-15-23	0.46
BX COMMERCIAL MORTGAGE TRUST 1.06% 10-15-36	0.43
HCA Inc. 5.25% 04-15-25	0.41

Operations

Gross Prosp Exp Ratio	0.65% of fund assets
Net Prosp Exp Ratio	0.65% of fund assets
Management Fee	0.25%
12b-1 Fee	0.25%
Other Fee	0.00%
Miscellaneous Fee(s)	0.15%
Fund Inception Date	06-30-15
Total Fund Assets (\$mil)	56,258.9
Annual Turnover Ratio %	57.00
Fund Family Name	Lord Abbett

Notes

Morningstar Fixed Income Style Box™ as of 11-30-20



Morningstar F-I Sectors as of 11-30-20

Sector	% Fund
Government	8.52
Corporate	54.02
Securitized	34.59
Municipal	0.11
Cash/Cash Equivalents	2.74
Other	0.02

Credit Analysis: % Bonds as of 11-30-20

Rating	Count	Category	Count
AAA	34	BB	9
AA	6	B	4
A	11	Below B	1
BBB	33	Not Rated	1

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Robert Lee. Since 1998.
Andrew O'Brien, CFA. Since 2007.

Advisor	Lord, Abbett & Co LLC
Subadvisor	—