

# Allspring Core Plus Bond Fund - Class R6

**Category**

Intermediate Core-Plus Bond

**Investment Objective & Strategy****From the investment's prospectus**

The investment seeks total return, consisting of current income and capital appreciation.

The fund normally invests at least 80% of its net assets in debt securities. It invests up to 35% of its total assets in debt securities that are below investment-grade and up to 25% of its total assets in debt securities of foreign issuers, including emerging markets issuers and debt securities denominated in foreign currencies. The fund invests principally in debt securities, including corporate, mortgage- and asset-backed securities, bank loans, foreign sovereign debt, supranational agencies, and U.S. government obligations.

Past name(s) : Wells Fargo Core Plus Bond R6.

**Volatility and Risk****Volatility** as of 12-31-23

Investment



Risk Measures as of 12-31-23			
3 Yr Std Dev	7.35	Rel BC Aggr	1.02
3 Yr Beta	1.00	Rel Cat	1.01

**Principal Risks**

Lending, Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Market/Market Volatility, Futures, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, U.S. Government Obligations, Derivatives, Fixed-Income Securities, Management, Swaps

**Important Information**

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

**Portfolio Analysis****Composition** as of 12-31-23**Top 10 Holdings** as of 12-31-23

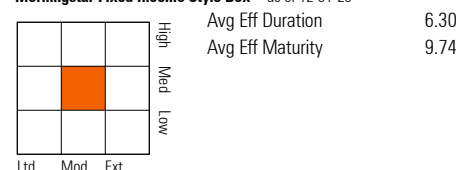
	% Assets
2 Year Treasury Note Future Mar 24 03-28-24	17.71
Us 5yr Note (Cbt) Mar24 Xcbt	7.18
20240328 03-28-24	
Ultra 10 Year US Treasury Note Future 03-19-24	1.93
Allspring Government MMkt Select	1.84
Government National Mortgage	1.81
Associa 6% 01-22-54	
Federal Home Loan Mortgage Corp. 2.5% 06-01-51	1.26
United States Treasury Notes 4.875% 11-30-25	0.93
Federal Home Loan Mortgage Corp. 5.5% 03-01-53	0.90
United States Treasury Notes 4.375% 11-30-28	0.87
United States Treasury Bonds 4.375% 08-15-43	0.81

**Operations**

Gross Prosp Exp Ratio	0.47% of fund assets
Net Prosp Exp Ratio	0.31% of fund assets
Management Fee	0.41%
12b-1 Fee	0.00%
Other Fee	0.00%
Miscellaneous Fee(s)	0.06%
Fund Inception Date	10-31-16
Total Fund Assets (\$mil)	5,282.9
Annual Turnover Ratio %	254.00
Fund Family Name	Allspring Global Investments

**Notes**

Expenses have been adjusted as necessary from amounts incurred during the Fund's most recent fiscal year to reflect current fees and expenses. The Manager has contractually committed through December 31, 2023, to waive fees and/or reimburse expenses to the extent necessary to cap Total Annual Fund Operating Expenses After Fee Waiver at 0.30% for Class R6. Brokerage commissions, stamp duty fees, interest, taxes, acquired fund fees and expenses (if any), and extraordinary expenses are excluded from the expense cap. Prior to or after the commitment expiration date, the cap may be increased or the commitment to maintain the cap may be terminated only with the approval of the Board of Trustees.

**Morningstar Fixed Income Style Box™** as of 12-31-23**Morningstar F-I Sectors** as of 12-31-23

	% Fund
Government	39.78
Corporate	21.26
Securitized	31.12
Municipal	0.09
Cash/Cash Equivalents	2.93
Derivative	4.82

**Credit Analysis: % Bonds** as of 12-31-23

AAA	9	BB	6
AA	48	B	3
A	13	Below B	0
BBB	17	Not Rated	5

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	12-31-24	0.16

**Portfolio Manager(s)**

Janet Rilling, Chartered Financial Analyst (CFA). Since 2008.  
Noah Wise, Chartered Financial Analyst (CFA). Since 2015.

Advisor	Allspring Funds Management, LLC
Subadvisor	Allspring Global Investments, LLC