

# Delaware Diversified Income Fund - Class R

## Category

Intermediate Core-Plus Bond

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks maximum long-term total return, consistent with reasonable risk.

The fund invests in the following four sectors of the fixed income securities markets: the U.S. investment grade sector, the U.S. high yield sector, the international developed markets sector, and the emerging markets sector. It normally invests at least 80% of its net assets, plus the amount of any borrowings for investment purposes, in fixed income securities. The fund's investments in emerging markets will, in the aggregate, be limited to no more than 20% of the fund's net assets.

## Volatility and Risk

### Volatility as of 03-31-24



### Risk Measures as of 03-31-24

	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	8.05	1.11	1.10
3 Yr Beta	1.09	—	1.10

## Principal Risks

Lending, Credit and Counterparty, Foreign Securities, Loss of Money, Not FDIC Insured, Active Management, High Portfolio Turnover, Interest Rate, Market/Market Volatility, High-Yield Securities, Mortgage-Backed and Asset-Backed Securities, Other, Restricted/Illiquid Securities, Leverage, Pricing, Regulation/Government Intervention, Suitability

## Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

### Composition as of 02-29-24



### Top 10 Holdings as of 02-29-24

Security	Yield	Maturity	% Assets
United States Treasury Notes	4.625%	09-30-28	3.54
United States Treasury Notes	4.25%	02-28-31	1.94
United States Treasury Notes	4%	01-31-31	1.90
BlackRock Liquidity FedFund Instl			1.81
Fidelity Inv MM Government I			1.81
Goldman Sachs FS Government Instl			1.81
Morgan Stanley Instl Lqudy Govt Instl			1.81
United States Treasury Notes	4.5%	11-15-33	1.62
United States Treasury Bonds	4.25%	02-15-54	1.49
United States Treasury Notes	4%	01-31-29	1.20

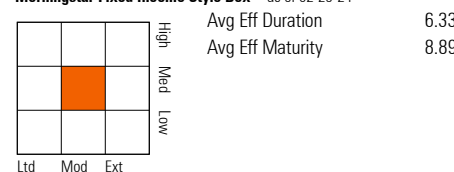
## Operations

Gross Prosp Exp Ratio	1.12% of fund assets
Net Prosp Exp Ratio	0.95% of fund assets
Management Fee	0.47%
12b-1 Fee	0.50%
Other Fee	0.01%
Miscellaneous Fee(s)	0.14%
Fund Inception Date	06-02-03
Total Fund Assets (\$mil)	2,993.1
Annual Turnover Ratio %	107.00
Fund Family Name	Delaware Funds by Macquarie

## Notes

Investments in the Fund are not and will not be deposits with or liabilities of Macquarie Bank Limited ABN46008583542 and its holding companies, including their subsidiaries or related companies (the "MacquarieGroup"), and are subject to investment risk, including possible delays in repayment and loss of income and capital invested. No Macquarie Group company guarantees or will guarantee the performance of the Fund, there payment of capital from the Fund, or any particular rate of return. The Fund's investment manager, Delaware Management Company (Manager), has contractually agreed to waive all or a portion of its investment advisory fees and/or pay/reimburse expenses (excluding any 12b-1 fees, acquired fund fees and expenses, taxes, interest, short sale dividend and interest expenses, brokerage fees, certain insurance costs, and nonroutine expenses or costs, including, but not limited to, those relating to reorganizations, litigation, conducting shareholder meetings, and liquidations) in order to prevent total annual fund operating expenses from exceeding 0.45% of the Fund's average daily net assets for class R shares from February 27, 2024 through February 26, 2025. These waivers and reimbursements may only be terminated by agreement of the Manager and the Fund.

### Morningstar Fixed Income Style Box™ as of 02-29-24



### Morningstar F-I Sectors as of 02-29-24

Sector	% Fund
Government	15.31
Corporate	34.04
Securitized	42.21
Municipal	0.48
Cash/Cash Equivalents	7.31
Derivative	0.64

### Credit Analysis: % Bonds as of 02-29-24

Rating	%	Rating	%
AAA	52	BB	5
AA	8	B	2
A	11	Below B	1
BBB	20	Not Rated	0

### Waiver Data

Type	Exp. Date	%
Expense Ratio	Contractual 02-26-25	0.17

### Portfolio Manager(s)

J. Hillmeyer, CFA. Since 2011.  
Daniela Mardarovici, CFA. Since 2019.

Advisor	Delaware Management Company
Subadvisor	Macquarie Investment Management Global Limited