

Impax Global Environmental Markets Fund - Institutional Class

Category

Global Large-Stock Blend

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long term growth of capital.

Under normal market conditions, the fund invests at least 80% of its net assets (plus any borrowings for investment purposes) in companies whose businesses and technologies focus on environmental markets, including alternative energy and energy management & efficiency; transportation solutions; water infrastructure & technologies; environmental services & resources; resource efficiency & waste management; digital infrastructure; and sustainable food & agriculture.

Past name(s) : Pax Global Environmental Markets Instl.

Volatility and Risk

Volatility as of 03-31-25



Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	20.93	1.21	1.27
3 Yr Beta	1.23	—	1.26

Principal Risks

Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Value Investing, Active Management, High Portfolio Turnover, Market/Market Volatility, Industry and Sector Investing, Small Cap, Mid-Cap

Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 02-28-25



Top 10 Holdings as of 02-28-25

	% Assets
Microsoft Corp	5.33
Linde PLC	4.71
Waste Management Inc	4.55
Agilent Technologies Inc	4.40
Air Liquide SA	3.54
Siemens AG	3.24
Schneider Electric SE	2.95
GEA Group AG	2.73
Texas Instruments Inc	2.69
Veolia Environnement SA	2.68

Morningstar Super Sectors as of 02-28-25

	% Fund
Cyclical	15.80
Sensitive	71.52
Defensive	12.69

Operations

Gross Prosp Exp Ratio	0.91% of fund assets
Net Prosp Exp Ratio	0.91% of fund assets
Management Fee	0.75%
12b-1 Fee	0.00%
Other Fee	0.00%
Miscellaneous Fee(s)	0.16%
Fund Inception Date	03-27-08
Total Fund Assets (\$mil)	2,101.0
Annual Turnover Ratio %	30.00
Fund Family Name	Impax Asset Management

Notes

Morningstar Style Box™ as of 02-28-25

	% Mkt Cap
Giant	25.13
Large	33.42
Medium	36.73
Small	4.72
Micro	0.00

Morningstar World Regions as of 02-28-25

	% Fund
Americas	67.39
North America	67.39
Latin America	0.00
Greater Europe	25.27
United Kingdom	3.73
Europe Developed	21.53
Europe Emerging	0.00
Africa/Middle East	0.00
Greater Asia	7.34
Japan	0.93
Australasia	0.00
Asia Developed	6.41
Asia Emerging	0.00

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Hubert Aarts. Since 2013.
David Winborne. Since 2018.

Advisor	Impax Asset Management LLC
Subadvisor	Impax Asset Management Ltd