

# Carillon Chartwell Small Cap Value Fund - Class Chartwell

**Category**  
Small Value

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks long-term capital appreciation.

The fund normally invests at least 80% of its net assets (including amounts borrowed for investment purposes) in common stocks of small capitalization U.S. companies. The fund's sub-adviser considers small capitalization companies to be those companies that, at the time of initial purchase, have a market capitalization within the range of the Russell 2000 Value Index during the most recent 12-month period. It generally invests in companies that its sub-adviser believes to be undervalued. The fund may invest up to 20% of its assets in U.S. dollar denominated securities of issuers based outside of the U.S.

Past name(s) : Chartwell Small Cap Value I.

## Volatility and Risk

Volatility as of 12-31-23



Risk Measures as of 12-31-23	Port Avg	Rel StP 500	Rel Cat
3 Yr Std Dev	19.92	1.14	0.93
3 Yr Beta	0.92	—	0.96

## Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Value Investing, Market/Market Volatility, Equity Securities, ETF, Industry and Sector Investing, Underlying Fund/Fund of Funds, Management, Small Cap

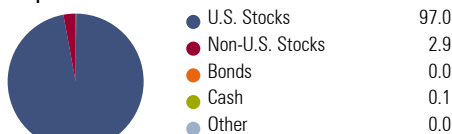
## Important Information

**Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

Composition as of 12-31-23



Top 10 Holdings as of 12-31-23

	% Assets
Integer Holdings Corp	2.65
Eagle Materials Inc	2.39
PJT Partners Inc Class A	2.31
Selective Insurance Group Inc	1.99
Minerals Technologies Inc	1.94
Old National Bancorp	1.93
Plexus Corp	1.89
United Bankshares Inc	1.89
Tri Pointe Homes Inc	1.85
Enpro Inc	1.84

Morningstar Style Box™ as of 12-31-23

	% Mkt Cap
Giant	0.00
Large	0.00
Medium	2.90
Small	69.42
Micro	27.68

Morningstar Equity Sectors as of 12-31-23

	% Fund
Cyclical	54.90
Basic Materials	5.73
Consumer Cyclical	14.12
Financial Services	26.12
Real Estate	8.93
Sensitive	33.17
Communication Services	0.78
Energy	6.20
Industrials	17.88
Technology	8.31
Defensive	11.93
Consumer Defensive	4.49
Healthcare	3.90
Utilities	3.54

## Operations

Gross Prosp Exp Ratio	1.17% of fund assets
Net Prosp Exp Ratio	1.05% of fund assets
Management Fee	0.80%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.36%
Fund Inception Date	03-16-12
Total Fund Assets (\$mil)	143.5
Annual Turnover Ratio %	24.00
Fund Family Name	Carillon Family of Funds

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	07-01-24	0.12

## Portfolio Manager(s)

David Dalrymple, CFA. Since 1999.  
T. Harkins, CFA. Since 2020.

Advisor	Carillon Tower Advisers, Inc.
Subadvisor	Chartwell Investment Partners, LLC

## Notes

Other Expenses are estimated for the current fiscal year. Carillon Tower Advisers, Inc. ("Carillon") has contractually agreed to waive its investment advisory fee and/or reimburse certain expenses of the fund to the extent that annual operating expenses of Class Chartwell exceed 1.05% of that class' average daily net assets through July 1, 2024. This expense limitation excludes interest, taxes, brokerage commissions, costs relating to investments in other investment companies (acquired fund fees and expenses), dividend and interest expenses on short sales, expenses incurred in connection with any merger or reorganization, and extraordinary expenses. The contractual fee waiver can be changed only with the approval of a majority of the fund's Board of Trustees. Any reimbursement of fund expenses or reduction in Carillon's investment advisory fees is subject to reimbursement by the fund within the following two fiscal years, if overall expenses fall below the lesser of its then-current expense cap or the expense cap in effect at the time of the fee reimbursement.