Alger Capital Appreciation Institutional Fund - Class I

Release Date
09-30-26

Category
Large Growth

Investment Objective & Strategy

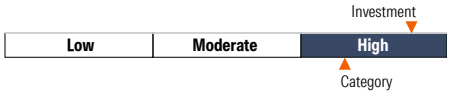
From the investment's prospectus

The investment seeks long-term capital appreciation.

The fund normally invests at least 85% of its net assets, plus any borrowings for investment purposes, in equity securities of companies of any market capitalization that the manager believes demonstrate promising growth potential.

Volatility and Risk

Volatility as of 09-30-26



Risk Measures as of 09-30-26	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	21.24	1.71	1.23
3 Yr Beta	1.53	—	1.23

Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Restricted/Illiquid Securities, Cash Drag

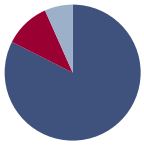
Important Information

Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

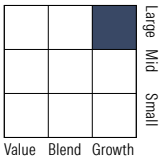
Portfolio Analysis

Composition as of 07-31-26



	% Assets
U.S. Stocks	82.4
Non-U.S. Stocks	10.9
Bonds	0.0
Cash	0.0
Other	6.7

Morningstar Style Box™ as of 07-31-26



	% Market Cap
Giant	61.95
Large	15.47
Medium	18.49
Small	4.10
Micro	0.00

Top 10 Holdings as of 07-31-26	% Assets
NVIDIA Corp	11.86
Microsoft Corp	8.57
Apple Inc	5.64
Taiwan Semiconductor Manufacturing Co Ltd ADR	5.34
Alphabet Inc Class C	5.24
Amazon.com Inc	4.43
Western Digital Corp	4.43
Meta Platforms Inc Class A	3.85
Nebius Group NV Shs Class-A-	3.42
Broadcom Inc	3.14

Morningstar Equity Sectors as of 07-31-26	% Fund
Cyclical	12.07
Basic Materials	0.42
Consumer Cyclical	8.72
Financial Services	2.55
Real Estate	0.38
Sensitive	75.65
Communication Services	16.81
Energy	0.10
Industrials	6.52
Technology	52.22
Defensive	12.28
Consumer Defensive	0.00
Healthcare	10.18
Utilities	2.10

Operations

Gross Prosp Exp Ratio	1.25% of fund assets
Net Prosp Exp Ratio	1.25% of fund assets
Management Fee	0.78%
12b-1 Fee	—
Other Fee	0.02%
Miscellaneous Fee(s)	0.45%
Fund Inception Date	11-08-93
Total Fund Assets ($mil)	3,661.5
Annual Turnover Ratio %	77.42
Fund Family Name	Alger

Waiver Data	Type	Exp. Date	%
—	—	—	—

Portfolio Manager(s)

Patrick Kelly, CFA. Since 2004.
Ankur Crawford, CFA. Since 2015.

Advisor	Fred Alger Management, LLC
Subadvisor	—

Notes

The fund and Fred Alger Management, LLC (the "manager") have adopted fee breakpoints for the fund. The advisory fee for assets up to $2 billion is .81%, for assets between $2 billion and $3 billion is .65%, for assets between $3 billion and $4 billion is .60%, for assets between $4 billion and $5 billion is .55%, and for assets in excess of $5 billion is .45%. The actual rate paid as a percentage of average daily net assets for the year ended October 31, 2025 was .78%.

©2026 Morningstar, Inc., Morningstar Investment Profiles™ 312-696-6000. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of information. Past performance is no guarantee of future performance. Visit our investment website at www.morningstar.com.

13.7234-326 (10/26)
CN5043713_1227