

Massachusetts Investors Growth Stock Fund - Class R2

Category
Large Growth

Investment Objective & Strategy

From the investment's prospectus

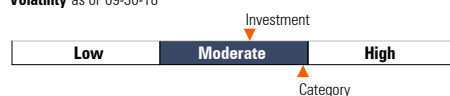
The investment seeks capital appreciation.

The fund normally invests at least 80% of the fund's net assets in stocks. Stocks include common stocks and other securities that represent an ownership interest (or right to acquire an ownership interest) in a company or other issuer. The advisor focuses on investing the fund's assets in the stocks of companies its advisor believes to have above average earnings growth potential compared to other companies (growth companies).

Past name(s) : MFS Massachusetts Investors Gr Stk R2.

Volatility and Risk

Volatility as of 09-30-18



Risk Measures as of 09-30-18	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	9.56	1.04	0.88
3 Yr Beta	0.97	—	0.94

Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Growth Investing, Issuer, Market/Market Volatility, Equity Securities, Restricted/Illiquid Securities, Management, Portfolio Diversification

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 09-30-18



Top 10 Holdings as of 09-30-18

	% Assets
Alphabet Inc A	6.56
Microsoft Corp	4.56
Accenture PLC A	3.82
Visa Inc Class A	3.23
Apple Inc	3.13
Starbucks Corp	2.91
Thermo Fisher Scientific Inc	2.86
Comcast Corp Class A	2.64
Texas Instruments Inc	2.60
Nike Inc B	2.18

Operations

Gross Prosp Exp Ratio	0.99% of fund assets
Net Prosp Exp Ratio	0.99% of fund assets
Management Fee	0.33%
12b-1 Fee	0.50%
Other Fee	0.00%
Miscellaneous Fee(s)	0.16%
Fund Inception Date	10-31-03
Total Fund Assets (\$mil)	7,284.1
Annual Turnover Ratio %	24.00
Fund Family Name	MFS

Notes

Morningstar Style Box™ as of 09-30-18

		% Mkt Cap
Value Blend Growth	Large	48.46
	Mid	43.56
	Medium	7.98
	Small	0.00
	Micro	0.00

Morningstar Equity Sectors as of 09-30-18

	% Fund
Cyclical	31.47
Basic Materials	5.42
Consumer Cyclical	13.83
Financial Services	12.22
Real Estate	0.00
Sensitive	47.05
Communication Services	2.66
Energy	0.61
Industrials	13.50
Technology	30.28
Defensive	21.48
Consumer Defensive	8.76
Healthcare	12.72
Utilities	0.00

Waiver Data

	Type	Exp. Date	%
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Portfolio Manager(s)

Jeffrey Constantino, CPA. Since 2006.

Advisor	Massachusetts Financial Services Company
Subadvisor	—