

# MFS® Value Fund - Class R2

**Category**  
Large Value

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks capital appreciation.

The fund normally invests the fund's assets primarily in equity securities. Equity securities include common stocks and other securities that represent an ownership interest (or right to acquire an ownership interest) in a company or other issuer. MFS focuses on investing the fund's assets in the stocks of companies the advisor believes are undervalued compared to their perceived worth (value companies).

Past name(s) : MFS Value R2.

## Volatility and Risk

Volatility as of 09-30-20



Risk Measures as of 09-30-20	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	17.41	0.98	0.94
3 Yr Beta	0.95	—	0.95

## Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Value Investing, Issuer, Market/Market Volatility, Equity Securities, Restricted/Illiquid Securities, Shareholder Activity, Management, Portfolio Diversification

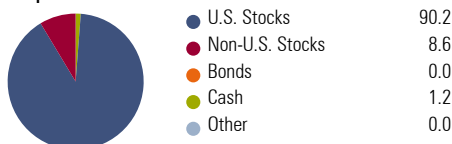
## Important Information

**Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

Composition as of 09-30-20



Top 10 Holdings as of 09-30-20

Company	% Assets
Johnson & Johnson	4.10
JPMorgan Chase & Co	3.74
Comcast Corp Class A	3.33
Medtronic PLC	2.90
Accenture PLC Class A	2.60
Honeywell International Inc	2.56
Aon PLC	2.53
Texas Instruments Inc	2.51
Duke Energy Corp	2.39
Northrop Grumman Corp	2.27

## Operations

Gross Prosp Exp Ratio	1.07% of fund assets
Net Prosp Exp Ratio	1.07% of fund assets
Management Fee	0.46%
12b-1 Fee	0.50%
Other Fee	0.00%
Miscellaneous Fee(s)	0.11%
Fund Inception Date	10-31-03
Total Fund Assets (\$mil)	48,220.2
Annual Turnover Ratio %	16.00
Fund Family Name	MFS

## Notes

Morningstar Style Box™ as of 09-30-20

Style	% Mkt Cap
Giant	31.56
Large	60.60
Medium	7.85
Small	0.00
Micro	0.00

Value Blend Growth

Morningstar Equity Sectors as of 09-30-20

Sector	% Fund
Cyclical	29.88
Basic Materials	3.96
Consumer Cyclical	1.67
Financial Services	23.86
Real Estate	0.39
Sensitive	34.67
Communication Services	3.88
Energy	2.05
Industrials	17.94
Technology	10.80
Defensive	35.46
Consumer Defensive	7.70
Healthcare	20.53
Utilities	7.23

## Waiver Data

Type	Exp. Date	%
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## Portfolio Manager(s)

Steven Gorham, CFA. Since 2002.  
Nevin Chitkara, CFA. Since 2006.

Advisor	Massachusetts Financial Services Company
Subadvisor	—