

Invesco European Growth Fund - Class R

Category
Europe Stock

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term growth of capital.
The fund invests at least 80% of its net assets (plus any borrowings for investment purposes) in securities of European issuers, and in derivatives and other instruments that have economic characteristics similar to such securities. It invests primarily in equity securities and depositary receipts. The fund may invest in the securities of issuers of all capitalization sizes and may invest a significant amount of its net assets in the securities of small- and mid-capitalization issuers.

Past name(s) : AIM European Growth R.

Volatility and Risk

Volatility as of 09-30-20



Risk Measures as of 09-30-20	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	17.33	0.98	0.98
3 Yr Beta	1.04	—	1.01

Principal Risks

Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Growth Investing, Active Management, Market/Market Volatility, Depositary Receipts, Industry and Sector Investing, Preferred Stocks, Derivatives, Small Cap, Mid-Cap

Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 06-30-20



Top 10 Holdings as of 06-30-20

Security	% Assets
DCC PLC	5.31
Sberbank of Russia PJSC Participating Preferred	5.02
MorphoSys AG	3.42
FincoBank SpA	3.40
Deutsche Boerse AG	3.39
Invesco Shrt-Trm Inv Treasury Instl	2.88
Ultra Electronics Holdings PLC	2.86
Prosus NV Ordinary Shares - Class N	2.65
Invesco Shrt-Trm Inv Gov&Agcy Instl 01-01-25	2.52
Schneider Electric SE	2.52

Morningstar Super Sectors as of 06-30-20

Sector	% Fund
Cyclical	30.70
Sensitive	43.39
Defensive	25.93

Operations

Gross Prosp Exp Ratio	1.62% of fund assets
Net Prosp Exp Ratio	1.61% of fund assets
Management Fee	0.89%
12b-1 Fee	0.50%
Other Fee	0.00%
Miscellaneous Fee(s)	0.23%
Fund Inception Date	06-03-02
Total Fund Assets (\$mil)	1,017.8
Annual Turnover Ratio %	10.00
Fund Family Name	Invesco

Morningstar Style Box™ as of 06-30-20

Style	% Mkt Cap
Giant	20.41
Large	28.79
Medium	29.78
Small	19.94
Micro	1.08

Morningstar World Regions as of 06-30-20

Region	% Fund
Americas	2.35
North America	2.35
Latin America	0.00
Greater Europe	97.65
United Kingdom	25.11
Europe Developed	63.17
Europe Emerging	9.37
Africa/Middle East	0.00
Greater Asia	0.00
Japan	0.00
Australasia	0.00
Asia Developed	0.00
Asia Emerging	0.00

Waiver Data	Type	Exp. Date	%
Management Fee	Contractual	06-30-21	0.01

Portfolio Manager(s)

Clas Olsson. Since 1997.
Jason Holzer, CFA. Since 1999.

Advisor Invesco Advisers, Inc.
Subadvisor —

Notes

Invesco Advisers, Inc. (Invesco or the Adviser) has contractually agreed to waive a portion of the Fund's management fee in an amount equal to the net management fee that Invesco earns on the Fund's investments in certain affiliated funds, which will have the effect of reducing the Acquired Fund Fees and Expenses. Unless Invesco continues the fee waiver agreement, it will terminate on June 30, 2021. During its term, the fee waiver agreement cannot be terminated or amended to reduce the advisory fee waiver without approval of the Board of Trustees.