

# Macquarie International Core Eqty Fund - Class R6

**Category**  
Foreign Large Blend

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks to provide capital growth and appreciation.

The fund seeks to achieve its objective by investing, under normal circumstances, at least 80% of its net assets in equity securities. It will invest primarily in common stocks of non-U.S. companies, which may include companies located or operating in developed or emerging markets. The fund's investment in emerging market companies will not exceed the greater of (a) 35% of the fund's net assets or (b) the weight of emerging markets in the fund's benchmark index, the MSCI ACWI ex USA Index. It also may invest in depository receipts of foreign issuers.

Past name(s) : Delaware Ivy International Core Eq R6.

## Volatility and Risk

**Volatility** as of 03-31-25



Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	17.20	0.99	1.01
3 Yr Beta	1.03	—	1.01

## Principal Risks

Currency, Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, Country or Region, Value Investing, Active Management, Market/Market Volatility, Restricted/Illiquid Securities, Derivatives, Suitability, Forwards, Large Cap

## Important Information

**Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagescolor/DisclosureGlossary.pdf>**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

**Composition** as of 02-28-25



**Top 10 Holdings** as of 02-28-25

Top 10 Holdings as of 02-28-25	% Assets
Taiwan Semiconductor Manufacturing Co Ltd	4.62
MercadoLibre Inc	4.20
China Merchants Bank Co Ltd Class H	2.80
Renesas Electronics Corp	2.78
Sea Ltd ADR	2.65
Heidelberg Materials AG	2.52
SAP SE	2.46
Nintendo Co Ltd	2.44
Makita Corp	2.25
Deutsche Telekom AG	2.23

**Morningstar Super Sectors** as of 02-28-25

Morningstar Super Sectors as of 02-28-25	% Fund
Cyclical	38.13
Sensitive	43.19
Defensive	18.67

## Operations

Gross Prosp Exp Ratio	0.93% of fund assets
Net Prosp Exp Ratio	0.65% of fund assets
Management Fee	0.85%
12b-1 Fee	—
Other Fee	0.01%
Miscellaneous Fee(s)	0.07%
Fund Inception Date	07-31-14
Total Fund Assets (\$mil)	1,438.7
Annual Turnover Ratio %	42.00
Fund Family Name	Macquarie

**Morningstar Style Box™** as of 02-28-25

Morningstar Style Box™ as of 02-28-25	% Mkt Cap
Giant	55.73
Large	34.23
Medium	8.82
Small	1.23
Micro	0.00

Value Blend Growth

**Morningstar World Regions** as of 02-28-25

Morningstar World Regions as of 02-28-25	% Fund
Americas	11.36
North America	5.29
Latin America	6.07
Greater Europe	48.63
United Kingdom	15.30
Europe Developed	33.33
Europe Emerging	0.00
Africa/Middle East	0.00
Greater Asia	40.01
Japan	11.89
Australasia	0.00
Asia Developed	11.11
Asia Emerging	17.00

Waiver Data	Type	Exp. Date	%
Expense Ratio	Contractual	07-30-25	0.28

## Portfolio Manager(s)

Charles John, CFA. Since 2021.  
Aditya Kapoor, CFA. Since 2021.

Advisor	Delaware Management Company
Subadvisor	Macquarie Investment Management Global Limited

## Notes

Investments in the Fund are not and will not be deposits with or liabilities of Macquarie Bank Limited ABN46008583542 and its holding companies, including their subsidiaries or related companies (the "Macquarie Group"), and are subject to investment risk, including possible delays in repayment and loss of income and capital invested. No Macquarie Group company guarantees or will guarantee the performance of the Fund, there payment of capital from the Fund, or any particular rate of return. "Other expenses" account for Class R6 shares not being subject to certain expenses as described further in the section of the Prospectus entitled "Choosing a share class." The Fund's investment manager, Delaware Management Company (Manager), has contractually agreed to waive all or a portion of its investment advisory fees and/or pay/reimburse expenses (excluding any 12b-1 fees, acquired fund fees and expenses, taxes, interest, short sale dividend and interest expenses, brokerage fees, certain insurance costs, and nonroutine expenses or costs, including, but not limited to, those relating to reorganizations, litigation, conducting shareholder meetings, and liquidations) in order to prevent total annual fund operating expenses from exceeding 0.65% of the Fund's Class R6 shares' average daily net assets, from May 3, 2024 through July 30, 2025. These waivers and reimbursements may only be terminated by agreement of the Manager and the Fund.