

# Victory Integrity Small-Cap Value Fund - Class Y

**Category**  
Small Value

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks to provide long-term capital growth.

The adviser pursues the fund's investment objective by investing, under normal circumstances, at least 80% of the fund's assets in equity securities of small-capitalization companies. Small-capitalization companies are those companies with market capitalizations within the range of companies included in the Russell 2000® Index.

Past name(s) : Munder Veracity Small-Cap Value Y.

## Volatility and Risk

Volatility as of 03-31-25



Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	22.39	1.29	0.99
3 Yr Beta	1.09	—	1.02

## Principal Risks

Foreign Securities, Long-Term Outlook and Projections, Loss of Money, Not FDIC Insured, Market/Market Volatility, Equity Securities, Industry and Sector Investing, Restricted/Illiquid Securities, Shareholder Activity, Management, Small Cap

## Important Information

**Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagerscolor/DisclosureGlossary.pdf>**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

Composition as of 03-31-25



Top 10 Holdings as of 03-31-25

Company	% Assets
SouthState Corp	1.51
Glacier Bancorp Inc	1.35
Bank of Hawaii Corp	1.29
Spire Inc	1.28
Valley National Bancorp	1.28
Flagstar Financial Inc	1.26
NorthWestern Energy Group Inc	1.26
Taylor Morrison Home Corp	1.23
Essent Group Ltd	1.22
First Merchants Corp	1.22

## Operations

Gross Prosp Exp Ratio	1.07% of fund assets
Net Prosp Exp Ratio	1.07% of fund assets
Management Fee	0.86%
12b-1 Fee	0.00%
Other Fee	0.00%
Miscellaneous Fee(s)	0.21%
Fund Inception Date	07-07-05
Total Fund Assets (\$mil)	1,012.4
Annual Turnover Ratio %	62.00
Fund Family Name	Victory Capital

## Notes

Morningstar Style Box™ as of 03-31-25

Style	% Mkt Cap
Giant	0.00
Large	0.00
Medium	0.02
Small	48.48
Micro	51.50

Morningstar Equity Sectors as of 03-31-25

Sector	% Fund
Cyclical	58.28
Basic Materials	3.50
Consumer Cyclical	9.80
Financial Services	30.35
Real Estate	14.63
Sensitive	26.25
Communication Services	1.71
Energy	7.02
Industrials	9.86
Technology	7.66
Defensive	15.48
Consumer Defensive	3.01
Healthcare	6.33
Utilities	6.14

## Waiver Data

Type	Exp. Date	%
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## Portfolio Manager(s)

Joe Gilbert, CFA. Since 2004.  
J. Bryan Tinsley, CFA. Since 2004.

Advisor: Victory Capital Management Inc.  
Subadvisor: —