

Baird Aggregate Bond Fund - Institutional Class

Category
Intermediate Core Bond

Investment Objective & Strategy

From the investment's prospectus

The investment seeks an annual rate of total return, before fund expenses, greater than the annual rate of total return of the Bloomberg U.S. Aggregate Bond Index.

The fund normally invests at least 80% of its net assets in the following types of U.S. dollar-denominated debt obligations: U.S. government and other public-sector entities; asset-backed and mortgage-backed obligations of U.S. and foreign issuers; corporate debt of U.S. and foreign issuers.

Volatility and Risk

Volatility as of 06-30-22



Risk Measures as of 06-30-22	Port Avg	Rel BC Aggr	Rel Cat
3 Yr Std Dev	5.02	1.10	1.05
3 Yr Beta	1.08	—	1.09

Principal Risks

Credit and Counterparty, Extension, Prepayment (Call), Foreign Securities, Loss of Money, Not FDIC Insured, Market/Market Volatility, Industry and Sector Investing, Mortgage-Backed and Asset-Backed Securities, Municipal Obligations, Leases, and AMT-Subject Bonds, Other, Restricted/Illiquid Securities, U.S. Government Obligations, Pricing, Fixed-Income Securities, Management

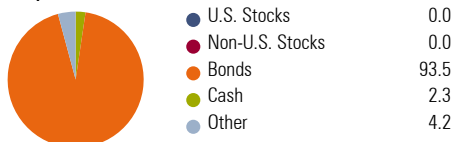
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 06-30-22



Top 10 Holdings as of 06-30-22

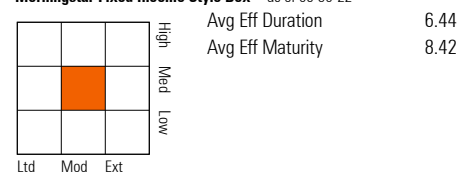
Security	% Assets
United States Treasury Bonds 2.5% 02-15-45	3.81
United States Treasury Notes 1.13% 08-31-28	3.37
United States Treasury Bonds 2.88% 05-15-43	3.22
United States Treasury Notes 2.25% 11-15-25	2.66
United States Treasury Bonds 1.38% 11-15-40	2.13
First American Government Oblig U 02-01-30	2.11
United States Treasury Notes 1.13% 10-31-26	2.07
United States Treasury Notes 1.25% 08-15-31	1.84
United States Treasury Notes 2.25% 11-15-27	1.44
United States Treasury Notes 0.38% 07-15-24	1.40

Operations

Gross Prosp Exp Ratio	0.30% of fund assets
Net Prosp Exp Ratio	0.30% of fund assets
Management Fee	0.25%
12b-1 Fee	—
Other Fee	—
Miscellaneous Fee(s)	0.05%
Fund Inception Date	09-29-00
Total Fund Assets (\$mil)	35,140.5
Annual Turnover Ratio %	39.00
Fund Family Name	Baird

Notes

Morningstar Fixed Income Style Box™ as of 06-30-22



Morningstar F-I Sectors as of 06-30-22

Sector	% Fund
Government	25.52
Corporate	39.06
Securitized	32.00
Municipal	1.09
Cash/Cash Equivalents	2.34
Other	0.00

Credit Analysis: % Bonds as of 06-30-22

Rating	%	Category	%
AAA	59	BB	0
AA	4	B	0
A	13	Below B	0
BBB	24	Not Rated	0

Waiver Data	Type	Exp. Date	%
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Portfolio Manager(s)

Charles Groeschell. Since 2000.
Mary Ellen Stanek, CFA. Since 2000.

Advisor	Robert W. Baird & Co. Incorporated
Subadvisor	—