

# MFS® Mid Cap Value Fund - Class R6

**Category**  
Mid-Cap Value

## Investment Objective & Strategy

### From the investment's prospectus

The investment seeks capital appreciation.

The fund normally invests at least 80% of the fund's net assets in issuers with medium market capitalizations. The adviser generally defines medium market capitalization issuers as issuers with market capitalizations similar to those of issuers included in the Russell Midcap® Value Index over the last 13 months at the time of purchase. It normally invests the fund's assets primarily in equity securities.

Past name(s) : MFS Mid Cap Value R5.

## Volatility and Risk

**Volatility** as of 03-31-25



Risk Measures as of 03-31-25	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	18.96	1.10	0.97
3 Yr Beta	0.97	—	1.00

## Principal Risks

Foreign Securities, Loss of Money, Not FDIC Insured, Value Investing, Market/Market Volatility, Equity Securities, Restricted/Illiquid Securities, Shareholder Activity, Management, Portfolio Diversification, Mid-Cap, Real Estate/ REIT Sector

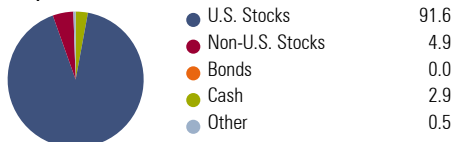
## Important Information

**Please refer to the Morningstar Disclosure and Glossary document contained in your plan's eligibility package for additional information. You may always access the most current version of the Disclosure and Glossary at <https://www.voyaretirementplans.com/fundonepagescolor/DisclosureGlossary.pdf>**

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

## Portfolio Analysis

**Composition** as of 02-28-25



**Top 10 Holdings** as of 02-28-25

Company	% Assets
Hartford Insurance Group Inc	1.41
Raymond James Financial Inc	1.31
Targa Resources Corp	1.31
M&T Bank Corp	1.26
PG&E Corp	1.15
Willis Towers Watson PLC	1.14
Agilent Technologies Inc	1.10
US Foods Holding Corp	1.08
Northern Trust Corp	1.06
Cencora Inc	1.04

**Morningstar Style Box™** as of 02-28-25

Style	% Mkt Cap
Giant	0.00
Large	4.67
Medium	66.49
Small	27.73
Micro	1.11

**Morningstar Equity Sectors** as of 02-28-25

Sector	% Fund
Cyclical	44.78
Basic Materials	5.38
Consumer Cyclical	11.46
Financial Services	20.15
Real Estate	7.79
Sensitive	32.60
Communication Services	1.25
Energy	6.08
Industrials	17.03
Technology	8.24
Defensive	22.63
Consumer Defensive	7.34
Healthcare	7.55
Utilities	7.74

## Operations

Gross Prosp Exp Ratio	0.63% of fund assets
Net Prosp Exp Ratio	0.62% of fund assets
Management Fee	0.61%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.02%
Fund Inception Date	02-01-13
Total Fund Assets (\$mil)	16,757.5
Annual Turnover Ratio %	27.00
Fund Family Name	MFS

Waiver Data	Type	Exp. Date	%
Management Fee	Contractual	01-31-25	0.01

## Portfolio Manager(s)

Kevin Schmitz. Since 2008.	
Brooks Taylor. Since 2008.	
Advisor	Massachusetts Financial Services Company
Subadvisor	—

## Notes

Massachusetts Financial Services Company (MFS) has agreed in writing to waive at least 0.01% of the fund's management fee as part of an agreement pursuant to which MFS has agreed to reduce its management fee by a specified amount if certain MFS mutual fund assets exceed thresholds agreed to by MFS and the fund's Board of Trustees. The agreement to waive at least 0.01% of the management fee will continue until modified by the fund's Board of Trustees, but such agreement will continue until at least January 31, 2026.