

Goldman Sachs International Small Cap Insights Fund - Institutional Shares

Category

Foreign Small/Mid Blend

Investment Objective & Strategy

From the investment's prospectus

The investment seeks long-term growth of capital.

The fund invests, under normal circumstances, at least 80% of its net assets plus any borrowings for investment purposes (measured at the time of purchase) ("Net Assets") in a broadly diversified portfolio of equity investments in small-cap non-U.S. issuers. The advisor uses a quantitative style of management in combination with a qualitative overlay that emphasizes fundamentally-based stock selection, careful portfolio construction and efficient implementation.

Past name(s) : Goldman Sachs Struct Intl Small Cap Instl.

Volatility and Risk

Volatility as of 09-30-22



Risk Measures as of 09-30-22	Port Avg	Rel S&P 500	Rel Cat
3 Yr Std Dev	21.74	1.07	0.98
3 Yr Beta	1.11	—	0.97

Principal Risks

Emerging Markets, Foreign Securities, Loss of Money, Not FDIC Insured, High Portfolio Turnover, Market/Market Volatility, Equity Securities, Shareholder Activity, Management, Small Cap, Mid-Cap

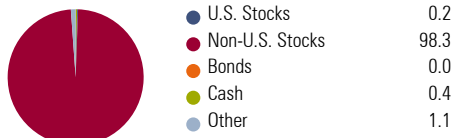
Important Information

Morningstar Investment Profiles must be accompanied by Morningstar Disclosure and Glossary.

Funds or their affiliates may pay compensation to Voya® affiliates offering a fund. Such compensation may be paid out of distribution, service and/or 12b-1 fees that are deducted from the fund's assets, and/or may be paid directly by the fund's affiliates. Any fees deducted from fund assets are discussed in the fund's prospectus and disclosed in the fund fact sheet. Because these fees are paid on an on-going basis, over time these fees will increase the cost of your investment and may cost you more than paying other types of sales charges. If offered through a retirement program, additional fees and expenses may be charged under that program. NOT A DEPOSIT. NOT FDIC INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE INSTITUTION. MAY GO DOWN IN VALUE.

Portfolio Analysis

Composition as of 04-30-22



Top 10 Holdings as of 04-30-22

Top 10 Holdings as of 04-30-22	% Assets
K+S AG	1.25
PSP Swiss Property AG	1.22
D'leteren Group	1.12
Tritax Big Box Ord	1.10
Golden Ocean Group Ltd	1.08
Leonardo SpA Az nom Post raggruppamento	1.08
Charter Hall Group	1.06
OCI NV	1.05
Aurubis AG	1.03
Man Group PLC	1.02

Morningstar Super Sectors as of 04-30-22

Morningstar Super Sectors as of 04-30-22	% Fund
Cyclical	44.32
Sensitive	39.51
Defensive	16.16

Operations

Gross Prosp Exp Ratio	0.92% of fund assets
Net Prosp Exp Ratio	0.87% of fund assets
Management Fee	0.82%
12b-1 Fee	—
Other Fee	0.00%
Miscellaneous Fee(s)	0.10%
Fund Inception Date	09-28-07
Total Fund Assets (\$mil)	2,630.5
Annual Turnover Ratio %	185.00
Fund Family Name	Goldman Sachs

Notes

The Investment Adviser has agreed to reduce or limit "Other Expenses" (excluding acquired fund fees and expenses, transfer agency fees and expenses, service fees, taxes, interest, brokerage fees, expenses of shareholder meetings, litigation and indemnification, and extraordinary expenses) to 0.014% of the Fund's average daily net assets through at least February 28, 2023, and prior to such date, the Investment Adviser may not terminate the arrangement without the approval of the Board of Trustees.

Morningstar Style Box™ as of 04-30-22

Morningstar Style Box™ as of 04-30-22	% Mkt Cap
Giant	0.10
Large	1.06
Medium	75.47
Small	23.26
Micro	0.12

Morningstar World Regions as of 04-30-22

Morningstar World Regions as of 04-30-22	% Fund
Americas	0.23
North America	0.23
Latin America	0.00
Greater Europe	58.26
United Kingdom	12.24
Europe Developed	42.42
Europe Emerging	0.00
Africa/Middle East	3.61
Greater Asia	41.51
Japan	28.71
Australasia	9.25
Asia Developed	3.42
Asia Emerging	0.13

Waiver Data

Waiver Data	Type	Exp. Date	%
Other Fee	Contractual	02-28-23	0.05

Portfolio Manager(s)

Len Ioffe, CFA. Since 2007.
Osman Ali, CFA. Since 2013.

Advisor	Goldman Sachs Asset Management, L.P.
Subadvisor	—